

HOLLIDAYSBURG AREA SCHOOL DISTRICT CONSOLIDATED BUDGET 2023-2024

06/14/23

	GENERAL FUND-10	CAPITAL RESERVE FUND-22	FOOD SERVICE FUND-50	STUDENT ACTIVITIES FUND-80
Assigned Fund Balance - Technology	\$0			
Assigned Fund Balance - Capital Reserve	\$750,000			
Assigned Fund Balance - Stadium Renovation		\$100,000		
Inventory/Prepaid Expenses	\$462,382			
Retirement Rate Stabilization Fund-Committed	\$2,972,941			
Unassigned Fund Balance	\$5,422,293	\$330,517	\$1,181,997	
Capital Reserve Committed Project Funds		\$0		
Estimated Revenues over Expenditures June 30, 2023	<u>(\$1,300,000)</u>	<u>\$0</u>	<u>\$0</u>	
Estimated Fund Balance as July 1, 2023	\$8,307,616	\$430,517	\$1,181,997	
<u>REVENUES</u>				
Local	\$30,352,680	\$4,500	\$1,034,078	\$170,741
State	23,038,492	0	219,000	0
Federal	1,028,329	0	880,000	0
Others/Fund Transfer	<u>6,500</u>	<u>150,000</u>	<u>0</u>	<u>0</u>
TOTAL REVENUES	\$54,426,001	\$154,500	\$2,133,078	\$170,741
<u>EXPENDITURES</u>				
Instruction	\$33,268,954	\$0	\$0	\$0
Support Services	17,678,802	0	0	0
Operating Non-Instructional Serv	1,369,401	0	2,133,078	155,030
Debt Service & Fund Transfers	3,874,302	187,710	0	0
Budgetary Reserve	<u>125,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	\$56,316,459	\$187,710	\$2,133,078	\$155,030
Expenditures over Revenues	(1,890,458)	(33,210)	0	
Budgetary Reserve	125,000			
Ending Fund Balance June 30, 2024 (Est.)	\$ 6,542,158	\$ 397,307	\$ 1,181,997	