



LOS ANGELES UNIFIED SCHOOL DISTRICT

FIRST INTERIM

FINANCIAL REPORT

Fiscal Year 2025-26



Board of Education Report

File #: Rep-180-25/26, **Version:** 1
In Control: Business & Finance Division

Agenda Date: 12/16/2025

2025-26 First Interim Financial Report and Multi-Year Projections Finance Division

Brief Description:

(2025-26 First Interim Financial Report and Multi-Year Projections) Recommends approval of the 2025-26 First Interim Financial Report and Multi-Year Projections and its submission to the Los Angeles County Superintendent of Schools (CSS).

Actions Proposed:

1. Approve the 2025-26 First Interim Financial Report, which contains a “positive” certification (enclosed herewith as “Attachment A”). In addition, authorize the submittal of the First Interim Financial Report to the Los Angeles County Superintendent of Schools (CSS).
2. Adopt a Resolution authorizing the balance transfer from Fund 17 Special Reserve Fund for Other Than Capital Outlay Projects to the General Fund in Fiscal Year 2027-28 (enclosed herewith as “Attachment B”).

Background:

Under Education Code Sections 35035(i), 42130, and 42131, District staff must prepare and submit interim financial reports to the governing board at intervals throughout the fiscal year. As part of the interim financial reports, the Board of Education (Board) certifies to the County Superintendent of Schools, the State Controller, and the State Superintendent of Public Instruction whether the District is able to meet its financial obligations for the remainder of the current fiscal year and the next two fiscal years, using one of three certification scenarios:

- A *positive* certification indicates that based on current projections, the District *will* meet its financial obligations for the current fiscal year and two subsequent years.
- A *qualified* certification indicates that the District *may not* be able to meet its financial obligations for the current or two subsequent fiscal years.
- A *negative* certification indicates that the District *will not* be able to meet its financial obligations for the current or subsequent fiscal year.

Expected Outcomes:

Upon approval by the Board, the District will file the First Interim Financial Report with the County Superintendent of Schools (CSS) and be in compliance with Education Code requirements.

Board Options and Consequences:

The Board may accept the staff’s determination of a positive certification or approve the report with a modification of the revenue and expenditure projections.

CSS shall review the District’s certification. It has the authority and responsibility to change the certification if

it determines that the District’s certification was not appropriate.

In the event the District’s certification is other than positive at the first interim period, it must submit a proposal to the CSS that addresses the District’s fiscal conditions (“fiscal recovery plan”). In addition, it may not, in that fiscal year or the next fiscal year, issue non-voter approved debt unless the CSS determines that the District shall probably make repayment of such debt issuance. Moreover, the CSS may also impose various restrictions on districts that fail to deal with financial issues raised in interim reports. Finally, rating agencies may consider interim reports when evaluating or revising credit ratings.

The Board may elect not to authorize the balance transfer from Fund 17 Special Reserve Fund Other Than for Capital Outlay Projects to the General Fund, thereby requiring other balancing solutions to maintain positive balances in the multi-year projection period.

Policy Implications:

Board approval and submission of the District’s 2025-26 First Interim Financial Report and ensures compliance with the Education Code and LACOE requirements. Furthermore, the authorization and balance transfer from Fund 17 Special Reserve Fund for Other Than Capital Outlay Projects to the General Fund shall improve the District’s financial condition.

Budget Impact:

This report maintains reserves at the required statutory level.

Student Impact:

Compliance with Education Code requirements ensures that the District shall continue to operate and serve its student population.

Equity Impact:

Component	Score	Score Rationale
Recognition	3	District budgeting ranges from “not recognizing historical inequities” to “actively recognizing and specifying historical inequities”. While some allocations of resources are district-wide, some investments such as Student Equity Need Index recognize historical inequities.
Resource Prioritization	3	Resource prioritization varies from a district-wide perspective to a targeted student population based on student need and its impact on student achievement.
Results	3	Resources are allocated to the extent that it would support student needs, address priorities of achieving the District’s Strategic Plan.
TOTAL	9	

Issues and Analysis:

None.

Attachments:

Attachment A - 2025-26 First Interim Financial Report and Multi-Year Projections

Attachment B - Board Resolution Authorizing the Balance Transfer from Fund 17 Special Reserve Fund for


Other Than Capital Outlay Projects to the General Fund in a Future Fiscal Year

Submitted:
12/05/25

RESPECTFULLY SUBMITTED,


ALBERTO M. CARVALHO
Superintendent

APPROVED & PRESENTED BY:



PEDRO SALCIDO
Deputy Superintendent
Office of the Deputy Superintendent

REVIEWED BY:

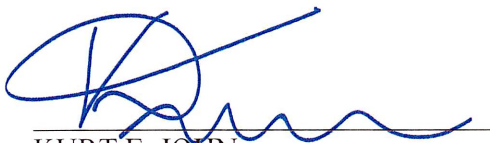

DEVORA NAVERA REED
General Counsel

Approved as to form.

APPROVED & PRESENTED BY:


SAMAN BRAVO-KARIMI
Chief Financial Officer
Finance Division

REVIEWED BY:


KURT E. JOHN
Deputy Chief Financial Officer

Approved as to budget impact statement.

First Interim Financial Report

FY 2025 – 2026

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NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: 
District Superintendent or Designee

Date: 12/19/25

Printed Name: Alberto M. Carvalho


Title: Superintendent

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: December 16, 2025

Signed: 
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Ernie Thomas

Telephone: 213-241-2737

Title: Controller

E-mail: ernie.thomas@lausd.net

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Projected funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.		X
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		X
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	-X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2024-25) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since budget adoption in OPEB liabilities?		X
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since budget adoption in self-insurance liabilities?		X
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for:		X
		• Certificated? (Section S8A, Line 1b)		X
		• Classified? (Section S8B, Line 1b)		X
S8	Labor Agreement Budget Revisions	For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3) • Classified? (Section S8B, Line 3)	n/a	X
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?		X
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?		X
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?		X
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?		X
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?		X
A7	Independent Financial System	Is the district's financial system independent from the county office system?		X
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?		X

2025-26 FIRST INTERIM FINANCIAL REPORT AND MULTI-YEAR PROJECTIONS

This section provides an overview of LA Unified’s 2025-26 First Interim Financial Report and multi-year projections. As required under Education Code Sections 35035(i), 42130, and 42131, this report shall be submitted to the Los Angeles County Office of Education (LACOE) on or before December 15, 2025. The Board is requested to certify LA Unified’s financial condition as “Positive¹,” meaning that LA Unified is projected to meet its financial obligations in 2025-26 and in the two subsequent fiscal years.

This report compares LA Unified’s June 2025 Adopted Budget, October 2025 Modified Budget, and First Interim Projections.

Highlights

- The projected General Fund (unrestricted/unassigned) ending balance is \$1,447 million in 2025-26. This ending balance is \$3 million lower than reported at Adopted Budget in June 2025, and \$82 million lower than the budget as of October 31, 2025². (See Appendix I, Table 4A, for the variance between Budget and First Interim).
- The projected ending balance for FY 2027-28 is \$10 million, or \$1,604 million higher than the ending balance reported at Adopted Budget in June 2025. The First Interim multi-year projection reflects changes in revenues and expenditures, the release of assigned balances such as Other Post-Employment Benefits (OPEB), transfer of Fund 17 to the General Fund, and the inclusion of a revised Fiscal Stabilization Plan.
- For 2025-26, LA Unified is expected to meet the statutory required 1% Reserve for Economic Uncertainties.

Reserve Levels

LA Unified’s statutory reserve requirement for economic uncertainty is 1% of total expenditures and other financing uses. To maintain positive balances in the current three-year multi-year projection period, a fiscal stabilization plan has been reflected as part of the First Interim. The General Fund Unrestricted/Unassigned Ending balances for the multi-year projection are shown in the following chart:

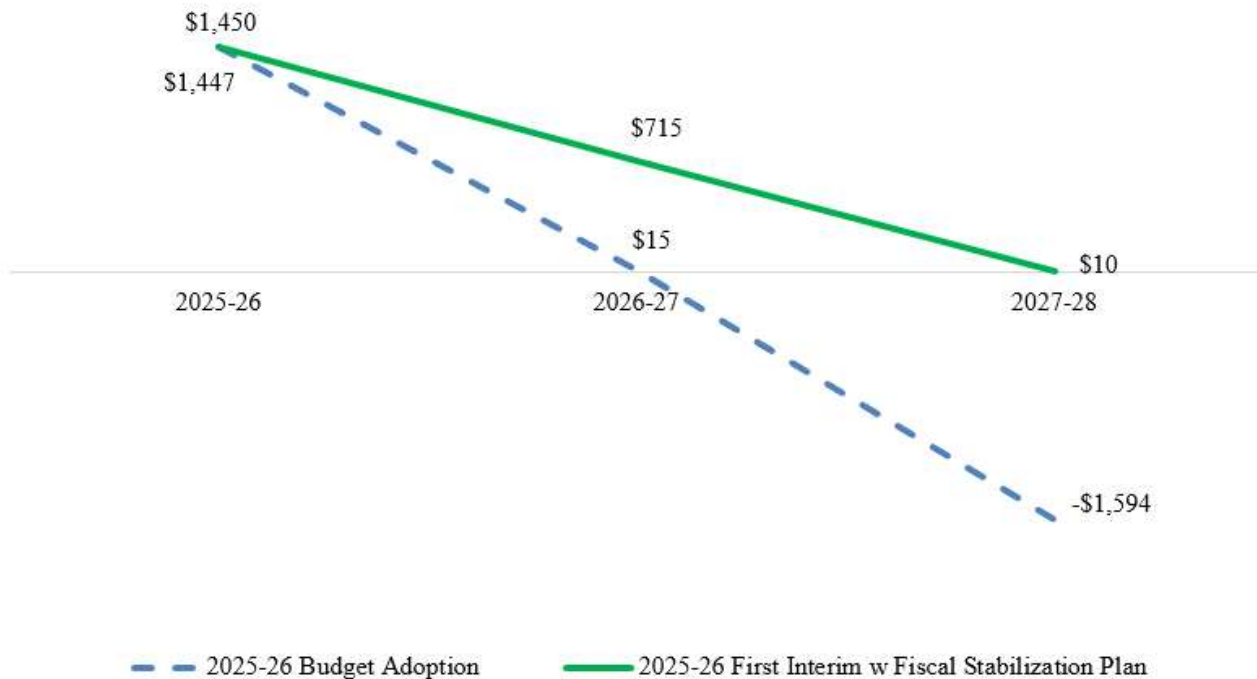
¹ A *positive* certification indicates that based on current projections, the district *will* meet its financial obligations for the current fiscal year and two subsequent years.

A *qualified* certification indicates that the district *may not* be able to meet its financial obligations for the current or two subsequent fiscal years.

A *negative* certification indicates that the district *will not* be able to meet its financial obligations for the current or subsequent fiscal year.

² Final Budget released in June 2025 adjusted to incorporate the Enacted State Budget, the results of Unaudited Actuals, and other changes.

General Fund Unrestricted
Unrestricted/Unassigned Ending Balance
(amounts in millions)



FISCAL OUTLOOK

LA Unified continues to be challenged with deficit spending wherein expenditures are greater than projected revenues. The projected deficits are \$877 million and \$443 million for 2026-27 and 2027-28, respectively. When calculated as a percent of the LA Unified’s Unrestricted General Fund projected expenditures and other financing uses, these deficits equal to 14% and 7% in 2026-27 and 2027-28, respectively. LA Unified uses one-time ending fund balance as a measure to offset deficit spending. However, this practice of using one-time/non-recurring resources for ongoing expenses does not comply with prevailing best practices and has drawn comment from LACOE.

LA Unified faces a challenging fiscal outlook for increased revenue. The 2025-26 Enacted State Budget reflected a downgraded economic growth and revenue forecast in anticipation of the effect of broad-based tariffs. The lower revenue forecast alongside expenditure growth mostly from Medi-Cal resulted in a General Fund deficit of \$12 billion. The State addressed the budget shortfall from a combination of reductions, borrowing, and fund shifts in solutions. While ongoing school programs were protected from cuts in the current year, the education budget has worsened just like the state budget since January. Proposition 98 revised levels decreased by \$3.6 billion across the three-year budget window. Proposition 98 is a voter-approved measure that guarantees minimum annual funding to K-12 schools and community colleges determined by formulas that link Proposition 98 funding to the state’s economic condition. The decrease in the tax revenue projection in anticipation of slow economic growth lowered the minimum guarantee by \$3.6 billion. A lower guarantee can potentially affect LAUSD and other school districts in the state as it creates a lower baseline for future years potentially leading to future cuts in programs. A weak economy and revenue shortfall can also force

the state to make tough decisions such as suspending the guarantee, delaying payments, or drawing from reserves. In fact, the 2025-26 Enacted Budget included deferral of \$1.9 billion in LCFF funding from June 2026 to July 2026, and depletion of the Proposition 98 Rainy Day Fund to zero balance by 2025-26.

The Legislative Analyst’s Office (LAO) released in November 2025 its annual estimate and analysis of the state’s fiscal condition in anticipation of the 2026-27 budget process. LAO reports an anticipated budget shortfall of \$18 billion in 2026-27. While revenues are estimated to increase mostly from the stock market’s enthusiasm for artificial intelligence technology, higher statewide expenditures together with the constitutional requirements of Proposition 98 and Proposition 2 add \$5 billion to the \$13 billion deficit estimated for 2026-27 at the time of the 2025-26 Enacted State Budget. In addition, deficits between \$15 billion and \$25 billion would continue through 2028-29. Proposition 98 minimum guarantee for 2026-27 is estimated at \$117.8 billion, an increase of \$3.2 billion from the \$114.6 billion per the 2025-26 Enacted State Budget. However, much of the increase is to fund the estimated COLA of 2.51%, which is estimated to cost \$2.5 billion. There is little room for new commitments. The Governor has a mandatory deadline of January 10, 2026, to submit a balanced Fiscal Year 2026-27 budget proposal to the Legislature.

APPENDIX I

2025-26 UNRESTRICTED AND RESTRICTED GENERAL FUND

Table 1A						
Summary of 2025-26 General Fund Unrestricted Revenue						
(in millions)						
	Unrestricted			Unrestricted		
	Adopted Budget (AB)	Modified Budget (MB)	Variance MB vs AB	Modified Budget (MB)	First Interim (FI)	Variance FI vs MB
LCFF Sources	\$ 6,402.9	\$ 6,398.3	\$ (4.6)	\$ 6,398.3	\$ 6,398.3	\$ -
Federal Revenues	1.8	1.8	-	1.8	1.8	-
Other State Revenues	151.2	159.1	7.9	159.1	159.1	-
Other Local Revenues	283.8	266.3	(17.5)	266.3	310.6	44.3
Total Revenues	\$ 6,839.7	\$ 6,825.5	\$ (14.2)	\$ 6,825.5	\$ 6,869.8	\$ 44.3

Table 1B
Summary of 2025-26 General Fund Restricted Revenue
(in millions)

	<u>Restricted</u>			<u>Restricted</u>		
	<u>Adopted</u>	<u>Modified</u>	<u>Variance</u>	<u>Modified</u>	<u>First</u>	<u>Variance</u>
	<u>Budget (AB)</u>	<u>Budget (MB)</u>	<u>MB vs AB</u>	<u>Budget (MB)</u>	<u>Interim (FI)</u>	<u>FI vs MB</u>
LCFF Sources	\$ 32.6	\$ 33.6	\$ 1.0	\$ 33.6	\$ 33.6	\$ -
Federal Revenues	842.0	852.2	10.2	852.2	729.2	(123.0)
Other State Revenues	1,574.8	1,810.8	236.0	1,810.8	1,763.8	(47.0)
Other Local Revenues	47.8	113.7	65.9	113.7	118.1	4.4
Total Revenues	\$ 2,497.2	\$ 2,810.3	\$ 313.1	\$ 2,810.3	\$ 2,644.7	\$ (165.6)

Revenues – Adopted Budget to Modified Budget

Modified Budget when compared to Adopted Budget for General Fund (Unrestricted) is lower by a net amount of \$14 million mainly due to a decreased estimate of interest income resulting from a lower anticipated average cash balance and lower interest rate.

The Modified Budget when compared to Adopted Budget for General Fund (Restricted) is higher by a net amount of \$313 million mainly due to the implementation of Student Support and Professional Development Discretionary Block Grant of \$118 million and Learning Recovery Emergency Block Grant of \$36 million per provisions of the 2025-26 Enacted State Budget, as well as increases in the State's On-Behalf CalSTRS Pension Contribution of \$69 million, recognition of prior year settlement cost from Medi-Cal Billing option of \$57 million, and implementation of Golden State Pathways of \$34 million.

Revenues – Modified Budget to First Interim

General Fund (Unrestricted): The First Interim revenue projections for the General Fund (Unrestricted) are higher than the Modified Budget by a net amount of \$44 million primarily due to projected higher unrealized gain of \$38 million in cash deposited in the Los Angeles County Treasury Pool.

General Fund (Restricted): The First Interim revenues are projected to be lower compared to the Modified Budget by \$166 million. Federal revenues consist primarily of grants, which recognize revenue based on the expenditures incurred. The net decrease is primarily due to the inclusion of full grant allocation in the Modified Budget, which often spans more than one fiscal year. In contrast, the first interim projection is based on revenue expected to be recognized, due to the matching principle, within the current fiscal year. The decrease is primarily due to Title I \$55 million, Title II \$3 million, Title III \$4 million, Title IV \$25 million, Clean School Bus Grant \$19.8 million, After School Education and Safety (ASES) \$8 million, and Gear-Up \$4 million.

Table 2A
Summary of 2025-26 General Fund Unrestricted Expenditures
(in millions)

	Unrestricted			Unrestricted		
	Adopted Budget (AB)	Modified Budget (MB)	Variance MB vs AB	Modified Budget (MB)	First Interim (FI)	Variance FI vs MB
Certificated Salaries	\$ 2,688.4	\$ 2,709.0	\$ 20.6	\$ 2,709.0	\$ 2,608.9	\$ (100.1)
Classified Salaries	853.3	863.9	10.6	863.9	897.4	33.5
Employee Benefits	1,965.1	1,808.8	(156.3)	1,808.8	1,864.5	55.7
Books & Supplies	692.9	612.5	(80.4)	612.5	308.8	(303.7)
Services & Other Operating Expense	559.3	651.2	91.9	651.2	687.3	36.1
Capital Outlay	39.2	25.6	(13.6)	25.6	42.2	16.6
Other Outgo	7.7	7.7	-	7.7	9.7	2.0
Total Expenditures	\$ 6,805.9	\$ 6,678.7	\$ (127.2)	\$ 6,678.7	\$ 6,418.7	\$ (260.0)

Table 2B
Summary of 2025-26 General Fund Restricted Expenditures
(in millions)

	Restricted			Restricted		
	Adopted Budget (AB)	Modified Budget (MB)	Variance MB vs AB	Modified Budget (MB)	First Interim (FI)	Variance FI vs MB
Certificated Salaries	\$ 1,330.6	\$ 1,395.8	\$ 65.2	\$ 1,395.8	\$ 1,385.1	\$ (10.7)
Classified Salaries	692.4	670.2	(22.2)	670.2	683.6	13.4
Employee Benefits	1,295.3	1,394.3	99.0	1,394.3	1,401.0	6.7
Books & Supplies	781.5	827.6	46.1	827.6	383.5	(444.1)
Services & Other Operating Expense	596.1	667.3	71.2	667.3	719.6	52.3
Capital Outlay	23.6	34.5	10.9	34.5	21.2	(13.3)
Other Outgo	-	-	-	-	-	-
Total Expenditures	\$ 4,719.5	\$ 4,989.7	\$ 270.2	\$ 4,989.7	\$ 4,594.0	\$ (395.7)

Expenditure – Adopted Budget to Modified Budget

The Modified Budget when compared to Adopted Budget for General Fund (Unrestricted) is lower by a net amount of \$127 million mainly due to reduction of OPEB annual contribution as part of budget amendments at the June adopted budget.

Modified Budget when compared to Adopted Budget for General Fund (Restricted) is higher by a net amount of \$270 million mainly due to increases to the State's On-Behalf CalSTRS Pension Contribution \$69 million, recognition of prior year settlement cost from Medi-Cal Billing option \$57 million, implementation of Golden State Pathways grant \$42 million, implementation to fund Optional Prep Days using the Student Support & Professional Development Discretionary Block Grant \$36 million. Higher beginning balances since Adopted Budget increased the modified budget for Prop 28 Arts and Music in Schools \$22 million, Literacy Coaches and Reading Specialists Grant \$19 million, and CA Community Schools Partnership Act \$18 million.

Expenditures³ – Modified Budget to First Interim

First Interim General Fund (Unrestricted) expenditure projection is lower than the Modified Budget by a net amount of \$260 million, primarily due to lower spending in Targeted Student Population \$167 million and General Fund School Program \$91 million.

First Interim General Fund (Restricted) expenditures are projected to be lower by a net amount of \$396 million compared to the Modified Budget. As mentioned in the Restricted Revenue section, the Modified Budget represents full allocations of grants covering multiple years of spending, whereas First Interim projections include only current year of projected spending. This difference is the primary cause of the major variances between the Modified Budget and First Interim.

	Unrestricted			Unrestricted		
	Adopted Budget (AB)	Modified Budget (MB)	Variance MB vs AB	Modified Budget (MB)	First Interim (FI)	Variance FI vs MB
Transfers In	47.3	50.3	3.0	50.3	57.9	7.6
Other Sources	-	323.8	323.8	323.8	326.6	2.8
Contributions	(1,711.2)	(1,710.5)	0.7	(1,710.5)	(1,814.1)	(103.6)
Subtotal - Other Financing Sources	(1,663.9)	(1,336.4)	327.5	(1,336.4)	(1,429.6)	(93.2)
Indirect Cost	(329.5)	(351.5)	(22.0)	(351.5)	(322.0)	29.5
Transfers Out	28.5	317.7	289.2	317.7	317.6	(0.1)
Other Uses	-	-	-	-	-	-
Subtotal - Indirect Cost and Other Financing Uses	(301.0)	(33.8)	267.2	(33.8)	(4.4)	29.4
Net	\$ (1,362.9)	\$ (1,302.6)	\$ 60.3	\$ (1,302.6)	\$ (1,425.2)	\$ (122.6)

³ Projections of expenditures are primarily based on analysis using current and historical trends with comparison to the budget as of specific periods of time. This includes validation with program staff for projection of future trends and estimates.

Table 3B
Summary of 2025-26 General Fund Restricted Other Financing Sources/Uses/Indirect Cost
(in millions)

	Restricted			Restricted		
	Adopted Budget (AB)	Modified Budget (MB)	Variance MB vs AB	Modified Budget (MB)	First Interim (FI)	Variance FI vs MB
Transfers In	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Contributions	1,711.2	1,710.5	(0.7)	1,710.5	1,814.1	103.6
Subtotal - Other Financing Sources	1,711.2	1,710.5	(0.7)	1,710.5	1,814.1	103.6
Indirect Cost	280.5	300.8	20.3	300.8	275.1	(25.7)
Transfers Out	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-
Subtotal - Indirect Cost and Other Financing Uses	280.5	300.8	20.3	300.8	275.1	(25.7)
Net	\$ 1,430.7	\$ 1,409.7	\$ (21.0)	\$ 1,409.7	\$ 1,539.0	\$ 129.3

Net Contributions/Transfers⁴ - Modified Budget to Adopted Budget

The Modified Budget when compared to Adopted Budget for General Fund (Unrestricted) is higher by a net amount of \$60 million mainly due to the issuance of a judgment obligation bond.

The Modified Budget when compared to Adopted Budget for General Fund (Restricted) is lower by a net amount of \$21 million mainly due to indirect costs for newly implemented programs such as the Golden State Pathways Grant and Student Support & Professional Development Discretionary Block Grant, and true-up for programs such as Titles I/II/III/IV, Literacy Coaches and Reading Specialists Grant, and CA Community Schools Partnership Act.

Net Contributions/Transfers - Modified Budget to First Interim

The variance between First Interim and Modified Budget are mostly due to higher contributions to Special Education programs (\$70 million) and Routine Repair and Maintenance Account (\$46 million).

Cash flow – The ending cash balance as of June 30, 2026 is projected to be approximately \$3.5 billion.

⁴ Contributions represent amounts contributed within the General Fund when expenditures incurred for a given restricted resource (e.g., Special Ed program) exceed the amount available for expenditure. Transfers are inflows/outflows of moneys between funds (e.g., Debt Service Fund) for various purposes including support for program activities.

Table 4A
Summary of 2025-26 General Fund Unrestricted Ending Balance
(in millions)

	Unrestricted			Unrestricted		
	Adopted Budget (AB)	Modified Budget (MB)	Variance MB vs AB	Modified Budget (MB)	First Interim (FI)	Variance FI vs MB
Nonspendable	\$ 49.4	\$ 50.6	\$ 1.2	\$ 50.6	\$ 50.6	\$ -
Restricted	-	-	-	-	-	-
Committed	46.1	46.1	-	46.1	46.1	-
Assigned	413.0	669.3	256.3	669.3	933.3	264.0
Unassigned-Reserve for Economic Uncertainties	115.2	117.1	1.9	117.1	117.1	-
Unassigned/Unappropriated	1,450.1	1,529.3	79.2	1,529.3	1,446.9	(82.4)
Ending Balance	\$ 2,073.8	\$ 2,412.4	\$ 338.6	\$ 2,412.4	\$ 2,594.0	\$ 181.6
						\$ -
Fund 17, Special Reserve Fund	\$ 592.5	\$ 584.8	\$ (7.7)	\$ 584.8	\$ 584.3	\$ (0.5)

Table 4B
Summary of 2025-26 General Fund Restricted Ending Balance
(in millions)

	Restricted			Restricted		
	Adopted Budget (AB)	Modified Budget (MB)	Variance MB vs AB	Modified Budget (MB)	First Interim (FI)	Variance FI vs MB
Nonspendable	\$ 0.1	\$ 0.1	\$ -	\$ 0.1	\$ 0.1	\$ -
Restricted	78.6	120.0	41.4	120.0	479.3	359.3
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned-Reserve for Economic Uncertainties	-	-	-	-	-	-
Unassigned/Unappropriated	-	-	-	-	-	-
Ending Balance	\$ 78.7	\$ 120.1	\$ 41.4	\$ 120.1	\$ 479.4	\$ 359.3
Fund 17, Special Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

General Fund Ending Balances – The summary of changes as discussed above resulted in a net increase in the unrestricted and restricted ending balances by \$182 million and \$359 million, respectively. The unrestricted ending balance is composed of non-spendable, committed, assigned, and unrestricted/unassigned categories, and shall be used to balance future fiscal years.

- Committed Ending Balance: funds are subject to internal policies and constraints. These policies are self-imposed by LA Unified’s highest level of decision-making authority.
- Assigned Ending Balance: Carryover funds that are intended to be used for a specific purpose.

ATTACHMENT A

- Unrestricted/Unassigned Ending Balance: The First Interim unrestricted/unassigned ending balance is \$82 million lower than the Modified Budget for 2025-26. This results in a lower beginning balance for 2026-27.

Restricted ending balance represents unspent funds with legal restrictions.

- This includes Prop 28 (Arts and Music in Schools), Student Support and Professional Development Discretionary Block Grant, LCFF Equity Multiplier, and Learning Recovery Emergency Block Grant.

APPENDIX II

2026-27 AND 2027-28 UNRESTRICTED/UNASSIGNED GENERAL FUND MULTI-YEAR BUDGET PROJECTIONS

The chart below shows the net changes in the General Fund Unrestricted/Unassigned balance from the 2025-26 Adopted Budget in June to 2025-26 First Interim. This considers cumulative projected increases and decreases in revenues and expenditures across the three fiscal years:

Amounts in Millions	2025-26	2026-27	2027-28
Unrestricted/Unassigned Ending Balance at Adopted Budget (June)	\$ 1,450	\$ 15	\$ (1,594)
Changes from Adopted Budget to First Interim	\$ (3)	\$ (73)	\$ (163)
Unrestricted/Unassigned Ending Balance at First Interim (December)	\$ 1,447	\$ (58)	\$ (1,757)
Release of Assigned Balances	\$ 0	\$0	\$334
Unrestricted/Unassigned Ending Balance at First Interim (December) with Release of Assigned Balances	\$ 1,447	\$ (58)	\$ (1,423)
Fiscal Stabilization Plan (FSP)	\$ 0	\$ 773	\$1,433
Unrestricted/Unassigned Ending Balance at First Interim (December) with the Release of Assigned Balances and FSP	\$ 1,447	\$ 715	\$ 10

The 2025-26 Unrestricted/Unassigned Ending Balance has been factored into the 2026-27 and 2027-28 multi-year projection. The estimated unrestricted/unassigned ending balance by the end of 2027-28 is \$10 million.

- **Changes in Revenues** – Major changes include the following:
 - Lower 2025-26 norm day enrollment. The 2025-26 norm day enrollment is lower than projected, which resulted in decreased funded Average Daily Attendance (ADA) in subsequent years. LCFE revenue decreased by \$31.9 million in 2026-27 and \$33.3 million in 2027-28.
 - Transfer of \$497.6 million from Fund 17 Special Reserve Fund for Other Than Capital Outlay Projects in 2027-28.
- **Changes in Expenditures, Contributions, and Assignments** – Net changes in estimated expenditures, contribution, and assignments in 2026-27 and in 2027-28 are projected to change the estimated ending balance. Major changes include the following:
 - LGBTQ+ support amendment that was part of the budget adoption
 - Increased cost of utilities
 - Removal of General Fund relief from Title I
 - Debt service related to judgment obligation bonds
 - Indirect cost rate for 2026-27 of 7.87%

- Updates to contributions to Special Education, Routine Repair and Maintenance Account (RRMA) and Reserve for Economic Uncertainties to meet statutory requirements.
- Changes to various assigned balances, including reductions to release funds held in excess of the OPEB contributions approved by the Board in the June Adopted Budget, and assignments for Workforce Stabilization.
- Inclusion of a revised Fiscal Stabilization Plan, updated since the FY 2025-26 June Adopted Budget, as shown in the following chart:

LAUSD Fiscal Stabilization Plan - Updated

Action	June Adopted FY27	June Adopted FY28	Updated 1st Interim FY27	Updated 1st Interim FY28
1) 10% of Fund 17	\$50	-	\$50	-
2) Student Equity Needs Index (SENI) & General Fund School Program (GFSP) Carryover at 0%	\$360	\$65	\$360	\$65
3) SENI Allocation Reduction	\$75	\$200	\$99	\$200
4) Unfunded Positions	\$60	\$60	\$60	\$60
5) Consolidate District Footprint	\$30	\$30	-	\$30
6) Reassess Earmarked/Assigned Balances	\$115	\$0	\$53	140
7) Strategic Closure of School Positions	\$100	\$100	-	-
8) Bring Students Closer to School of Residence	\$15	\$15	\$1	\$15
9) Central Reductions	\$200	\$125	\$150	\$150
TOTAL			\$773	\$660

\$1.6 billion

\$1.4 billion

Committed and Assigned Ending Balances

Appendix III shows committed and assigned ending balances by program. Committed balances reflect the Board-approved resolution to protect against federal uncertainties. Assigned balances or carryovers include the General Fund School Program, Targeted Student Population (TSP) programs, and other school site programs. Some of the estimated carryovers also have corresponding matching revenues, such as donations, filming, civic centers’ permits, class fees, and other fees for service programs.

COMMITTED BALANCES

(Amount in millions)

CATEGORY	PROGRAM	PROGRAM NAME	2025-26 Estimates	2026-27 Estimates	2027-28 Estimates
Districtwide Costs	16929	Reserve for Federal Reduction	\$ 46.1	\$ 46.1	\$ 46.1
Grand Total			\$ 46.1	\$ 46.1	\$ 46.1

ASSIGNED BALANCES

(Amount in millions)

CATEGORY	PROGRAM	PROGRAM NAME	2025-26 Estimates	2026-27 Estimates	2027-28 Estimates
General Fund School Allocation	13027	General Fund School Program	\$ 14.0	\$ 14.0	\$ -
General Fund School Allocation Total			14.0	14.0	-
<i>General Fund School Allocation, Percentage of Total Assigned Balance</i>			<i>2%</i>	<i>2%</i>	<i>0%</i>
School Site Programs	Various	School Donations	27.0	27.0	27.0
School Site Programs	Various	Filming/Non-Filming Rental	21.0	19.4	17.7
School Site Programs	13723	Charter School Categorical Block Grant	12.2	15.0	17.7
School Site Programs	14503	Proposition 39 Over-Allocated Space-School	6.5	6.5	6.5
School Site Programs	11266	Community Schools Resolution	5.7	11.7	17.6
School Site Programs	15891	Student Attendance Incentive Program	4.6	7.3	10.0
School Site Programs	10679	Office of Eco-Sustainability Energy Rebate - School	3.5	3.5	3.5
School Site Programs	13724	Charter School Allocation In Lieu Of Economic Impact Aide	1.9	3.0	4.0
School Site Programs	10381	Lease/Rental Proceeds-Charter Agreement	1.6	1.6	1.6
School Site Programs	13990	Humanizing Education for Equitable Transformation (HEET) Schools Facilities Improvements	1.1	1.1	1.1
School Site Programs	11476	Civic Center Permit Program	1.0	1.0	1.0
School Site Programs	10687	Consolidated Administration - Private School Reservation	0.8	0.8	0.8
School Site Programs	14220	Advance Placement Test Fee	0.6	0.6	0.6
School Site Programs	13950	Instructional Material Account-Library Fines	0.5	0.5	0.5
School Site Programs	12702	Verizon Innovative Learning Digital Promise	0.5	0.5	0.5
School Site Programs	10644	Verizon/Homelessness and Foster Care Program - School	0.4	0.4	0.4
School Site Programs	11665	Band and Drill Uniforms	0.4	0.4	0.4
School Site Programs	16141	General Fund-Computer Reimbursement	0.4	0.4	0.4
School Site Programs	10682	Partnership for Los Angeles Schools (PLAS) Donation	0.4	0.4	0.4
School Site Programs	17629	School Determined Education Program (SDEP) -Extended Kindergarten Program	0.2	0.2	0.2
School Site Programs	13229	Special Education-School Based Enterprise	0.1	-	-
School Site Programs	10194	Partner Program	0.1	0.1	0.1
School Site Programs	14219	Preliminary Scholastic Aptitude Test (PSAT)/National Merit Scholarship Qualifying Test (NMSQT)	0.1	0.1	0.1
School Site Programs	13559	Community-Based Safety- Schools	0.1	0.1	0.1
School Site Programs	10581	School Community Violence Prevention	0.1	0.1	0.1
School Site Programs	16919	Certificated School Site Vacancies	-	39.4	40.3
School Site Programs	16972	Classified School Site Vacancies	-	24.8	25.4
School Site Programs	Various	All Others	0.1	0.1	0.1
School Site Programs	15369	Foreign Student Processing Fee	(0.2)	(0.2)	(0.2)
School Site Programs Total			90.9	165.7	177.9
<i>School Site Programs, Percentage of Total Assigned Balance</i>			<i>10%</i>	<i>21%</i>	<i>17%</i>
Supplemental and Concentration	10552	TSP (Targeted Student Population)-Student Equity Needs Index (SENI)	69.9	69.9	34.1
Supplemental and Concentration	10544	TSP (Targeted Student Population)-Reserve for FY26 Student Equity Needs Index (SENI)	91.4	91.4	-
Supplemental and Concentration Total			161.3	161.3	34.1
<i>Supplemental and Concentration, Percentage of Total Assigned Balance</i>			<i>17%</i>	<i>20%</i>	<i>3%</i>
Districtwide Costs	16929	Reserve for Workforce Stabilization Fund	193.1	403.0	796.4
Districtwide Costs	16928	Reserve for Non-Certificates of Participation Capital Projects	47.0	47.0	47.0
Districtwide Costs	16928	Reserve for Workforce Protection Fund	34.0	-	-
Districtwide Costs	10677	JUUL Settlement	16.3	-	-
Districtwide Costs	10591	White Fleet Vehicle Replacement Plan	6.2	-	-
Districtwide Costs	13782	Charter Fee for Service - Maintenance & Operations	2.1	2.1	2.1
Districtwide Costs	16928	Reserve for School Staff Stabilization Fund	2.0	-	-
Districtwide Costs	10857	Program Support Cost (PSC) & Other Fee for Service	0.9	0.9	0.9
Districtwide Costs	10676	Community Challenge Grant	0.1	0.1	0.1
Districtwide Costs	Various	All Others	0.1	0.1	0.1
Districtwide Costs Total			301.7	453.1	846.5
<i>Districtwide Costs, Percentage of Total Assigned Balance</i>			<i>32%</i>	<i>57%</i>	<i>80%</i>
Central Office	14423	Incentive-Breakfast-Discretionary	3.5	4.1	4.8
Central Office	12654	Board Members Discretionary Funds	0.7	-	-
Central Office	10724	District Administration - Rents	0.5	0.5	0.5
Central Office	10643	Verizon/Homelessness and Foster Care Program - Central	0.3	0.3	0.3
Central Office	13269	Office of Eco-Sustainability Energy Rebate - Central	0.2	0.2	0.2

ASSIGNED BALANCES

(Amount in millions)

CATEGORY	PROGRAM	PROGRAM NAME	2025-26 Estimates	2026-27 Estimates	2027-28 Estimates
Central Office	Various	All Others	0.1	0.0	0.0
Central Office Total			5.1	5.1	5.7
<i>Central Office, Percentage of Total Assigned Balance</i>			<i>1%</i>	<i>1%</i>	<i>1%</i>
Fiscal Stabilization Plan	16929	Proportionality On-Hold Pending Plan	225.1	-	-
Fiscal Stabilization Plan	16929	School Programs On-Hold Pending Plan	86.7	-	-
Fiscal Stabilization Plan	10552	TSP (Targeted Student Population)-Student Equity Needs Index (SENI)	44.7	-	-
Fiscal Stabilization Plan	13027	General Fund School Program	3.8	-	-
Fiscal Stabilization Plan Total			360.3	-	-
<i>Fiscal Stabilization Plan, Percentage of Total Assigned Balance</i>			<i>39%</i>	<i>0%</i>	<i>0%</i>
Grand Total			\$ 933.3	\$ 799.2	\$ 1,064.3

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	6,435,410,646.00	6,431,903,421.00	1,256,419,225.12	6,431,903,421.00	0.00	0.0%
2) Federal Revenue		8100-8299	843,826,366.00	854,022,408.00	122,571,841.16	731,034,727.76	(122,987,680.24)	-14.4%
3) Other State Revenue		8300-8599	1,726,074,183.00	1,969,843,007.00	467,286,223.69	1,922,843,240.00	(46,999,767.00)	-2.4%
4) Other Local Revenue		8600-8799	331,558,016.00	380,003,538.00	192,312,565.54	428,764,354.68	48,760,816.68	12.8%
5) TOTAL, REVENUES			9,336,869,211.00	9,635,772,374.00	2,038,589,855.51	9,514,545,743.44		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	4,019,027,095.00	4,104,732,555.00	1,316,095,549.03	3,994,014,645.00	110,717,910.00	2.7%
2) Classified Salaries		2000-2999	1,545,658,781.00	1,534,104,965.00	507,646,106.35	1,581,017,606.00	(46,912,641.00)	-3.1%
3) Employee Benefits		3000-3999	3,260,431,434.00	3,203,082,076.00	931,105,957.11	3,265,524,235.61	(62,442,159.61)	-1.9%
4) Books and Supplies		4000-4999	1,474,327,446.88	1,440,134,098.48	89,891,363.45	692,330,008.80	747,804,089.68	51.9%
5) Services and Other Operating Expenditures		5000-5999	1,155,378,906.55	1,318,505,543.00	474,163,685.97	1,406,845,722.63	(88,340,179.63)	-6.7%
6) Capital Outlay		6000-6999	62,822,180.00	60,081,550.78	11,904,597.76	63,395,875.78	(3,314,325.00)	-5.5%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	7,653,474.00	7,653,474.00	2,154,911.00	9,674,450.98	(2,020,976.98)	-26.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(49,016,868.00)	(50,667,956.00)	(10,615,597.35)	(46,934,449.98)	(3,733,506.02)	7.4%
9) TOTAL, EXPENDITURES			11,476,282,449.43	11,617,626,306.26	3,322,346,573.32	10,965,868,094.82		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B9)			(2,139,413,238.43)	(1,981,853,932.26)	(1,283,756,717.81)	(1,451,322,351.38)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	47,325,000.00	50,250,000.00	7,630,971.26	57,855,030.03	7,605,030.03	15.1%
b) Transfers Out		7600-7629	28,513,404.00	317,650,338.00	27,290,047.84	317,580,526.70	69,811.30	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	10,000.00	323,835,185.00	2,000,000.00	326,583,535.00	2,748,350.00	0.8%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			18,821,596.00	56,434,847.00	(17,659,076.58)	66,858,038.33		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(2,120,591,642.43)	(1,925,419,085.26)	(1,301,415,794.39)	(1,384,464,313.05)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	4,457,862,602.26	4,457,862,602.26		4,457,862,602.26	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,457,862,602.26	4,457,862,602.26		4,457,862,602.26		
d) Other Restatements		9795	(184,694,621.36)	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,273,167,980.90	4,457,862,602.26		4,457,862,602.26		
2) Ending Balance, June 30 (E + F1e)			2,152,576,338.47	2,532,443,517.00		3,073,398,289.21		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	2,920,417.00	2,924,517.00		2,924,517.03		
Stores		9712	38,594,296.00	35,307,965.00		35,307,965.51		
Prepaid Items		9713	7,956,631.00	12,441,525.00		12,441,524.73		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	78,638,216.80	120,036,082.00		479,305,237.35		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	46,110,802.00	46,110,802.00		46,110,802.00		
d) Assigned								

2025-26 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes In Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Assignments		9780	413,009,949.00	669,283,263.00		933,343,328.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	115,200,000.00	117,050,000.00		117,050,000.00		
Unassigned/Unappropriated Amount		9790	1,450,146,026.67	1,529,289,363.00		1,446,914,914.59		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	3,888,173,333.00	3,661,656,819.00	1,073,527,355.00	3,661,656,819.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	764,217,110.00	967,943,971.00	241,986,001.00	967,943,971.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	6,253,151.00	6,150,800.00	0.00	6,150,800.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	13,106,352.00	13,040,688.00	10,583,799.63	13,040,688.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	1,654,938,665.00	1,637,463,702.00	0.00	1,637,463,702.00	0.00	0.0%
Unsecured Roll Taxes		8042	51,223,966.00	51,696,151.00	41,730,078.67	51,696,151.00	0.00	0.0%
Prior Years' Taxes		8043	57,626,402.00	40,339,876.00	31,566,544.55	40,339,876.00	0.00	0.0%
Supplemental Taxes		8044	33,565,132.00	29,551,866.00	5,326,688.71	29,551,866.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	234,897,312.00	286,575,517.00	1,951,268.15	286,575,517.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	144,812,377.00	153,049,435.00	0.00	153,049,435.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	10,417.41	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			6,848,813,800.00	6,847,468,825.00	1,406,682,153.12	6,847,468,825.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(445,961,804.00)	(449,168,823.00)	(150,262,928.00)	(449,168,823.00)	0.00	0.0%
Property Taxes Transfers		8097	32,558,650.00	33,603,419.00	0.00	33,603,419.00	0.00	0.0%
LCFF Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			6,435,410,646.00	6,431,903,421.00	1,256,419,225.12	6,431,903,421.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	167,353,908.00	166,030,894.00	7,163,261.15	165,890,315.00	(140,579.00)	-0.1%
Special Education Discretionary Grants		8182	11,065,926.00	13,184,866.00	127,760.47	13,257,130.00	72,264.00	0.5%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	16,514.00	(38,149.16)	441,517.95	425,003.95	2,573.6%
Interagency Contracts Between LEAs		8285	0.00	0.00	(40,599.18)	237,551.00	237,551.00	New
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	489,688,950.00	487,474,791.00	92,874,029.65	432,601,816.00	(54,872,975.00)	-11.3%

2025-26 First Interim
General Fund
Summary - Unrestricted/Restricting
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II Part A, Supporting Effective Instruction	4035	8290	30,217,299.00	28,528,152.00	4,017,757.35	25,137,576.00	(3,390,576.00)	-11.9%
Title III, Immigrant Student Program	4201	8290	3,072,846.00	6,346,781.00	782,241.94	3,371,575.00	(2,975,206.00)	-46.9%
Title III English Learner Program	4203	8290	10,029,250.00	11,094,172.00	1,904,439.50	9,662,218.00	(1,431,954.00)	-12.9%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	81,419,955.00	83,352,551.00	9,681,767.82	50,744,087.00	(32,608,464.00)	-39.1%
Career and Technical Education	3500-3599	8290	0.00	8,466,052.00	1,734,945.63	8,353,123.00	(112,929.00)	-1.3%
All Other Federal Revenue	All Other	8290	50,978,232.00	49,527,635.00	4,364,385.99	21,337,818.81	(28,189,816.19)	-56.9%
TOTAL, FEDERAL REVENUE			843,826,366.00	854,022,408.00	122,571,841.16	731,034,727.76	(122,987,680.24)	-14.4%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	444,988,071.00	443,993,803.00	126,636,984.00	443,993,803.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	3,961,214.00	3,961,214.00	1,146,662.00	3,963,738.00	2,524.00	0.1%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	108,000.00	108,000.00	108,000.00	New
Mandated Costs Reimbursements		8550	17,809,993.00	17,936,225.00	0.00	17,936,225.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	104,333,502.00	102,025,024.00	22,364,265.86	102,025,024.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Expanded Learning Opportunities Program (ELO-P)	2600	8590	468,346,746.00	467,944,751.00	131,024,530.00	467,944,751.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	103,885,076.00	85,961,075.00	2,232,573.77	77,879,806.00	(8,081,269.00)	-9.4%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	2,291,400.00	12,886,292.00	16,827,320.17	8,241,616.00	(4,644,676.00)	-36.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	1,667,354.00	1,169,983.00	(503,339.75)	1,169,983.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Arts and Music in Schools (Prop 28)	6770	8590	71,924,422.00	81,370,379.00	22,783,712.00	81,370,379.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	19,348.43	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	506,866,405.00	752,594,261.00	144,646,167.21	718,209,915.00	(34,384,346.00)	-4.6%
TOTAL, OTHER STATE REVENUE			1,726,074,183.00	1,969,843,007.00	467,286,223.69	1,922,843,240.00	(46,999,767.00)	-2.4%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	595,000.00	595,000.00	218,211.26	595,000.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	28,290,000.00	28,393,083.00	13,693,660.94	27,230,795.86	(1,162,287.14)	-4.1%
Interest		8660	123,468,016.00	105,080,204.00	50,025,834.92	104,539,777.93	(540,426.07)	-0.5%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	38,323,748.92	38,323,748.92	New
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	41,052,678.00	41,235,763.00	13,594,602.28	42,254,359.23	1,018,596.23	2.5%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	137,905,962.00	204,453,128.00	114,780,256.14	215,574,312.74	11,121,184.74	5.4%
Tuition		8710	246,360.00	246,360.00	0.00	246,360.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			331,558,016.00	380,003,538.00	192,312,565.54	428,764,354.68	48,760,816.68	12.8%
TOTAL, REVENUES			9,336,869,211.00	9,635,772,374.00	2,038,589,855.51	9,514,545,743.44	(121,226,630.56)	-1.3%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	2,736,676,564.00	2,773,420,376.00	886,153,828.53	2,687,357,932.00	86,062,444.00	3.1%
Certificated Pupil Support Salaries		1200	537,224,520.00	560,500,273.00	184,129,904.47	555,793,232.00	4,707,041.00	0.8%
Certificated Supervisors' and Administrators' Salaries		1300	425,770,819.00	428,429,067.00	136,050,925.92	409,553,354.00	18,875,713.00	4.4%
Other Certificated Salaries		1900	319,355,192.00	342,382,839.00	109,760,890.11	341,310,127.00	1,072,712.00	0.3%

2025-26 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, CERTIFICATED SALARIES			4,019,027,095.00	4,104,732,555.00	1,316,095,549.03	3,994,014,645.00	110,717,910.00	2.7%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	405,539,808.00	410,467,729.00	121,837,224.98	417,489,438.00	(7,021,709.00)	-1.7%
Classified Support Salaries		2200	436,019,752.00	442,322,062.00	160,013,892.34	484,532,839.00	(42,210,777.00)	-9.5%
Classified Supervisors' and Administrators' Salaries		2300	48,162,583.00	51,995,293.00	16,329,939.02	49,607,670.00	2,387,623.00	4.6%
Clerical, Technical and Office Salaries		2400	436,919,617.00	415,502,265.00	140,934,717.54	423,492,361.00	(7,990,096.00)	-1.9%
Other Classified Salaries		2900	219,017,021.00	213,817,616.00	68,530,332.47	205,895,298.00	7,922,318.00	3.7%
TOTAL, CLASSIFIED SALARIES			1,545,658,781.00	1,534,104,965.00	507,646,106.35	1,581,017,606.00	(46,912,641.00)	-3.1%
EMPLOYEE BENEFITS								
STRS		3101-3102	1,062,152,170.00	1,147,692,492.00	245,943,773.79	1,123,829,288.04	23,863,203.96	2.1%
PERS		3201-3202	378,707,139.00	380,913,835.00	126,618,365.82	410,551,084.00	(29,637,249.00)	-7.8%
OASDI/Medicare/Alternative		3301-3302	172,124,666.00	173,286,978.00	57,302,749.44	188,360,428.00	(15,073,450.00)	-8.7%
Health and Welfare Benefits		3401-3402	943,060,676.00	975,094,313.00	339,491,446.02	1,030,767,943.00	(55,673,630.00)	-5.7%
Unemployment Insurance		3501-3502	2,755,161.00	2,800,689.00	913,990.61	2,818,831.00	(18,142.00)	-0.6%
Workers' Compensation		3601-3602	92,991,898.00	95,258,454.00	31,924,461.09	97,927,351.90	(2,668,897.90)	-2.8%
OPEB, Allocated		3701-3702	288,541,896.00	297,900,027.00	95,787,979.48	277,777,660.00	20,122,367.00	6.8%
OPEB, Active Employees		3751-3752	320,097,828.00	130,135,288.00	33,106,364.74	133,474,794.67	(3,339,506.67)	-2.6%
Other Employee Benefits		3901-3902	0.00	0.00	16,826.12	16,855.00	(16,855.00)	New
TOTAL, EMPLOYEE BENEFITS			3,260,431,434.00	3,203,082,076.00	931,105,957.11	3,265,524,235.61	(62,442,159.61)	-1.9%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	86,779,850.00	86,779,850.00	22,546,901.98	86,863,887.00	(84,037.00)	-0.1%
Books and Other Reference Materials		4200	719,390.00	1,394,009.72	3,870,424.23	4,767,974.00	(3,373,964.28)	-242.0%
Materials and Supplies		4300	1,379,413,088.88	1,336,589,435.76	57,532,754.55	543,315,223.33	793,274,212.43	59.4%
Noncapitalized Equipment		4400	6,794,872.00	13,202,468.00	4,859,933.00	55,918,594.47	(42,716,126.47)	-323.5%
Food		4700	620,246.00	2,168,335.00	1,081,349.69	1,464,330.00	704,005.00	32.5%
TOTAL, BOOKS AND SUPPLIES			1,474,327,446.88	1,440,134,098.48	89,891,363.45	692,330,008.80	747,804,089.68	51.9%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	403,939,087.00	441,924,337.00	91,202,727.21	459,358,005.00	(17,433,668.00)	-3.9%
Travel and Conferences		5200	6,459,531.00	8,641,643.00	3,264,207.97	12,986,131.00	(4,344,488.00)	-50.3%
Dues and Memberships		5300	1,102,207.00	1,609,766.00	546,915.44	883,756.00	726,010.00	45.1%
Insurance		5400-5450	155,413,837.00	155,413,837.00	151,409,009.00	152,024,709.00	3,389,128.00	2.2%
Operations and Housekeeping Services		5500	155,424,404.00	203,842,518.00	65,443,201.54	211,287,513.00	(7,444,995.00)	-3.7%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	19,022,328.00	19,531,533.00	8,024,399.53	27,098,229.00	(7,566,696.00)	-38.7%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(1,897.50)	(14,097,282.00)	14,097,282.00	New
Professional/Consulting Services and Operating Expenditures		5800	382,987,677.55	456,813,401.00	145,072,082.52	526,725,674.63	(69,912,273.63)	-15.3%
Communications		5900	31,029,835.00	30,728,508.00	9,203,040.26	30,578,987.00	149,521.00	0.5%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,155,378,906.55	1,318,505,543.00	474,163,685.97	1,406,845,722.63	(88,340,179.63)	-6.7%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	70,000.00	225,936.00	0.00	150,083.00	75,853.00	33.6%
Buildings and Improvements of Buildings		6200	52,484,037.00	30,501,394.00	9,332,550.84	45,869,700.00	(15,368,306.00)	-50.4%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	4,334,694.00	26,446,138.78	2,572,046.92	17,376,092.78	9,070,046.00	34.3%
Equipment Replacement		6500	5,933,449.00	2,908,082.00	0.00	0.00	2,908,082.00	100.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%

2025-26 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, CAPITAL OUTLAY			62,822,180.00	60,081,550.78	11,904,597.76	63,395,875.78	(3,314,325.00)	-5.5%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	638,966.00	638,966.00	(409.00)	91,179.00	547,787.00	85.7%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	11,500.00	11,500.00	0.00	0.00	11,500.00	100.0%
Payments to County Offices		7142	6,000,000.00	6,000,000.00	1,850,026.00	6,455,375.00	(455,375.00)	-7.6%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	20,400.00	20,400.00	(20,400.00)	New
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	1,003,008.00	1,003,008.00	284,894.00	863,820.00	139,188.00	13.9%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	2,243,676.98	(2,243,676.98)	New
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			7,653,474.00	7,653,474.00	2,154,911.00	9,674,450.98	(2,020,976.98)	-26.4%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(49,016,868.00)	(50,667,956.00)	(10,615,597.35)	(46,934,449.98)	(3,733,506.02)	7.4%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(49,016,868.00)	(50,667,956.00)	(10,615,597.35)	(46,934,449.98)	(3,733,506.02)	7.4%
TOTAL, EXPENDITURES			11,476,282,449.43	11,617,626,306.26	3,322,346,573.32	10,965,868,094.82	651,758,211.44	5.6%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	17,325,000.00	20,250,000.00	7,630,971.26	27,855,030.03	7,605,030.03	37.6%
(a) TOTAL, INTERFUND TRANSFERS IN			47,325,000.00	50,250,000.00	7,630,971.26	57,855,030.03	7,605,030.03	15.1%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	500.00	0.00	0.00	500.00	100.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	28,513,404.00	317,649,838.00	27,290,047.84	317,580,526.70	69,311.30	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			28,513,404.00	317,650,338.00	27,290,047.84	317,580,526.70	69,811.30	0.0%

2025-26 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	10,000.00	10,000.00	2,000,000.00	2,758,350.00	2,748,350.00	27,483.5%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	323,825,185.00	0.00	323,825,185.00	0.00	0.0%
(c) TOTAL, SOURCES			10,000.00	323,835,185.00	2,000,000.00	326,583,535.00	2,748,350.00	0.8%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)								
			18,821,596.00	56,434,847.00	(17,659,076.58)	66,858,038.33	(10,423,191.33)	-18.5%

2025-26 First Interim
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	6,402,851,996.00	6,398,300,002.00	1,256,419,225.12	6,398,300,002.00	0.00	0.0%
2) Federal Revenue		8100-8299	1,810,628.00	1,810,628.00	113,038.72	1,842,112.87	31,484.87	1.7%
3) Other State Revenue		8300-8599	151,237,932.00	159,062,023.00	23,459,802.65	159,062,023.00	0.00	0.0%
4) Other Local Revenue		8600-8799	283,786,008.00	266,270,863.00	124,187,237.76	310,636,326.43	44,365,463.43	16.7%
5) TOTAL, REVENUES			6,839,686,564.00	6,825,443,516.00	1,404,179,304.25	6,869,840,464.30		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	2,688,377,595.00	2,708,975,155.00	913,117,239.17	2,608,936,569.00	100,038,586.00	3.7%
2) Classified Salaries		2000-2999	853,280,782.00	863,927,031.00	303,475,816.62	897,439,817.00	(33,512,786.00)	-3.9%
3) Employee Benefits		3000-3999	1,965,134,523.00	1,808,806,010.00	625,539,706.02	1,864,497,712.00	(55,691,702.00)	-3.1%
4) Books and Supplies		4000-4999	692,873,065.00	612,507,935.91	46,959,162.40	308,805,702.00	303,702,233.91	49.6%
5) Services and Other Operating Expenditures		5000-5999	559,285,308.00	651,238,032.00	315,403,836.78	687,294,048.63	(36,056,016.63)	-5.5%
6) Capital Outlay		6000-6999	39,248,414.00	25,574,221.00	3,988,352.26	42,157,311.00	(16,583,090.00)	-64.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	7,653,474.00	7,653,474.00	2,134,511.00	9,654,050.98	(2,000,576.98)	-26.1%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(329,478,277.00)	(351,465,800.00)	(25,715,360.44)	(321,984,608.89)	(29,481,191.11)	8.4%
9) TOTAL, EXPENDITURES			6,476,374,884.00	6,327,216,058.91	2,184,903,263.81	6,096,800,601.72		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			363,311,680.00	498,227,457.09	(780,723,959.56)	773,039,862.58		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	47,325,000.00	50,250,000.00	7,630,971.26	57,855,030.03	7,605,030.03	15.1%
b) Transfers Out		7600-7629	28,513,404.00	317,650,338.00	27,290,047.84	317,580,526.70	69,811.30	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	10,000.00	323,835,185.00	2,000,000.00	326,583,535.00	2,748,350.00	0.8%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(1,711,154,278.00)	(1,710,529,375.00)	(570,363,092.00)	(1,814,079,354.94)	(103,549,979.94)	6.1%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,692,332,682.00)	(1,654,094,528.00)	(588,022,168.58)	(1,747,221,316.61)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,329,021,002.00)	(1,155,867,070.91)	(1,368,746,128.14)	(974,181,454.03)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	3,568,205,325.91	3,568,205,325.91		3,568,205,325.91	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			3,568,205,325.91	3,568,205,325.91		3,568,205,325.91		
d) Other Restatements		9795	(165,305,927.24)	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			3,402,899,398.67	3,568,205,325.91		3,568,205,325.91		
2) Ending Balance, June 30 (E + F1e)			2,073,878,396.67	2,412,338,255.00		2,594,023,871.88		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	2,920,417.00	2,924,517.00		2,924,517.03		
Stores		9712	38,594,296.00	35,307,965.00		35,307,965.51		
Prepaid Items		9713	7,896,906.00	12,372,345.00		12,372,344.75		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	46,110,802.00	46,110,802.00		46,110,802.00		
d) Assigned								

2025-26 First Interim
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Assignments		9780	413,009,949.00	669,283,263.00		933,343,328.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	115,200,000.00	117,050,000.00		117,050,000.00		
Unassigned/Unappropriated Amount		9790	1,450,146,026.67	1,529,289,363.00		1,446,914,914.59		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	3,888,173,333.00	3,661,656,819.00	1,073,527,355.00	3,661,656,819.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	764,217,110.00	967,943,971.00	241,986,001.00	967,943,971.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	6,253,151.00	6,150,800.00	0.00	6,150,800.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	13,106,352.00	13,040,688.00	10,583,799.63	13,040,688.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	1,654,938,665.00	1,637,463,702.00	0.00	1,637,463,702.00	0.00	0.0%
Unsecured Roll Taxes		8042	51,223,966.00	51,696,151.00	41,730,078.67	51,696,151.00	0.00	0.0%
Prior Years' Taxes		8043	57,626,402.00	40,339,876.00	31,566,544.55	40,339,876.00	0.00	0.0%
Supplemental Taxes		8044	33,565,132.00	29,551,866.00	5,326,688.71	29,551,866.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	234,897,312.00	286,575,517.00	1,951,268.15	286,575,517.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	144,812,377.00	153,049,435.00	0.00	153,049,435.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	10,417.41	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			6,848,813,800.00	6,847,468,825.00	1,406,682,153.12	6,847,468,825.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(445,961,804.00)	(449,168,823.00)	(150,262,928.00)	(449,168,823.00)	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			6,402,851,996.00	6,398,300,002.00	1,256,419,225.12	6,398,300,002.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	(54,663.37)	439,302.95	439,302.95	New
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						

2025-26 First Interim
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Supporting Effective Instruction	4035	8290						
Title III, Immigrant Student Program	4201	8290						
Title III, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						
Other Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	1,810,628.00	1,810,628.00	167,702.09	1,402,809.92	(407,818.08)	-22.5%
TOTAL, FEDERAL REVENUE			1,810,628.00	1,810,628.00	113,038.72	1,842,112.87	31,484.87	1.7%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	17,809,993.00	17,936,225.00	0.00	17,936,225.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	72,995,234.00	71,267,480.00	10,957,472.65	71,267,480.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Expanded Learning Opportunities Program (ELO-P)	2600	8590						
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590						
Arts and Music in Schools (Prop 28)	6770	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
All Other State Revenue	All Other	8590	60,432,705.00	69,858,318.00	12,502,330.00	69,858,318.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			151,237,932.00	159,062,023.00	23,459,802.65	159,062,023.00	0.00	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		

2025-26 First Interim
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	595,000.00	595,000.00	218,211.26	595,000.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	28,290,000.00	28,393,083.00	13,693,660.94	27,230,795.86	(1,162,287.14)	-4.1%
Interest		8660	123,468,016.00	105,080,204.00	50,025,834.92	104,539,777.93	(540,426.07)	-0.5%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	38,323,748.92	38,323,748.92	New
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	41,052,678.00	41,235,763.00	13,594,602.28	42,254,359.23	1,018,596.23	2.5%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	90,380,314.00	90,966,813.00	46,654,928.36	97,692,644.49	6,725,831.49	7.4%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			283,786,008.00	266,270,863.00	124,187,237.76	310,636,326.43	44,365,463.43	16.7%
TOTAL, REVENUES			6,839,686,564.00	6,825,443,516.00	1,404,179,304.25	6,869,840,464.30	44,396,948.30	0.7%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	1,891,047,816.00	1,890,085,454.00	644,867,532.18	1,804,733,251.00	85,352,203.00	4.5%
Certificated Pupil Support Salaries		1200	360,029,607.00	371,458,346.00	120,412,584.72	362,976,348.00	8,481,998.00	2.3%
Certificated Supervisors' and Administrators' Salaries		1300	292,042,795.00	293,665,865.00	99,087,539.51	289,454,156.00	4,211,709.00	1.4%
Other Certificated Salaries		1900	145,257,377.00	153,765,490.00	48,749,582.76	151,772,814.00	1,992,676.00	1.3%
TOTAL, CERTIFICATED SALARIES			2,688,377,595.00	2,708,975,155.00	913,117,239.17	2,608,936,569.00	100,038,586.00	3.7%

2025-26 First Interim
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	41,857,315.00	47,766,515.00	13,250,830.73	47,497,714.00	268,801.00	0.6%
Classified Support Salaries		2200	296,896,055.00	297,178,766.00	115,936,318.13	319,961,343.00	(22,782,577.00)	-7.7%
Classified Supervisors' and Administrators' Salaries		2300	43,215,158.00	46,486,770.00	14,603,575.78	44,208,159.00	2,278,611.00	4.9%
Clerical, Technical and Office Salaries		2400	337,740,663.00	339,096,971.00	119,915,330.94	349,017,464.00	(9,920,493.00)	-2.9%
Other Classified Salaries		2900	133,571,591.00	133,398,009.00	39,769,761.04	136,755,137.00	(3,357,128.00)	-2.5%
TOTAL, CLASSIFIED SALARIES			853,280,782.00	863,927,031.00	303,475,816.62	897,439,817.00	(33,512,786.00)	-3.9%
EMPLOYEE BENEFITS								
STRS		3101-3102	510,690,573.00	514,581,190.00	171,743,768.33	491,357,459.00	23,223,731.00	4.5%
PERS		3201-3202	217,921,513.00	224,576,195.00	79,908,892.50	232,931,888.00	(8,355,693.00)	-3.7%
OASDI/Medicare/Alternative		3301-3302	101,079,088.00	102,813,544.00	35,612,691.83	106,175,168.00	(3,361,624.00)	-3.3%
Health and Welfare Benefits		3401-3402	596,279,675.00	613,010,895.00	228,284,867.51	690,005,886.00	(76,994,991.00)	-12.6%
Unemployment Insurance		3501-3502	1,729,790.00	1,750,734.00	609,860.59	1,781,902.00	(31,168.00)	-1.8%
Workers' Compensation		3601-3602	58,572,872.00	59,254,380.00	21,271,889.68	61,759,969.00	(2,505,589.00)	-4.2%
OPEB, Allocated		3701-3702	194,015,899.00	199,190,918.00	64,265,690.48	186,462,415.00	12,728,503.00	6.4%
OPEB, Active Employees		3751-3752	284,845,113.00	93,628,154.00	23,825,218.98	94,006,170.00	(378,016.00)	-0.4%
Other Employee Benefits		3901-3902	0.00	0.00	16,826.12	16,855.00	(16,855.00)	New
TOTAL, EMPLOYEE BENEFITS			1,965,134,523.00	1,808,806,010.00	625,539,706.02	1,864,497,712.00	(55,691,702.00)	-3.1%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	55,441,332.00	56,022,056.00	22,546,901.98	56,106,343.00	(84,287.00)	-0.2%
Books and Other Reference Materials		4200	699,455.00	797,504.00	142,007.00	857,198.00	(59,694.00)	-7.5%
Materials and Supplies		4300	631,527,646.00	548,740,047.91	23,266,301.67	246,962,233.00	301,777,814.91	55.0%
Noncapitalized Equipment		4400	5,193,632.00	6,942,328.00	1,003,951.75	4,809,678.00	2,132,650.00	30.7%
Food		4700	11,000.00	6,000.00	0.00	70,250.00	(64,250.00)	-1,070.8%
TOTAL, BOOKS AND SUPPLIES			692,873,065.00	612,507,935.91	46,959,162.40	308,805,702.00	303,702,233.91	49.6%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	(1,164,580.15)	12,538.00	(12,538.00)	New
Travel and Conferences		5200	4,700,586.00	5,201,814.00	1,978,001.25	5,141,371.00	60,443.00	1.2%
Dues and Memberships		5300	1,099,807.00	1,132,471.00	267,785.24	711,147.00	421,324.00	37.2%
Insurance		5400-5450	155,413,837.00	155,413,837.00	151,409,009.00	152,024,709.00	3,389,128.00	2.2%
Operations and Housekeeping Services		5500	137,422,404.00	179,500,036.00	65,402,684.00	192,839,240.00	(13,339,204.00)	-7.4%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	17,190,932.00	17,301,415.00	3,328,445.24	13,886,098.00	3,415,317.00	19.7%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(109,625.79)	(14,403,513.00)	14,403,513.00	New
Professional/Consulting Services and Operating Expenditures		5800	212,837,712.00	262,668,548.00	85,173,831.69	307,019,660.63	(44,351,112.63)	-16.9%
Communications		5900	30,620,030.00	30,019,911.00	9,118,286.30	30,062,798.00	(42,887.00)	-0.1%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			559,285,308.00	651,238,032.00	315,403,836.78	687,294,048.63	(36,056,016.63)	-5.5%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	70,000.00	83,932.00	0.00	10,501.00	73,431.00	87.5%
Buildings and Improvements of Buildings		6200	29,036,171.00	18,315,442.00	2,960,483.84	28,934,212.00	(10,618,770.00)	-58.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	4,208,794.00	4,266,765.00	1,027,868.42	13,212,598.00	(8,945,833.00)	-209.7%
Equipment Replacement		6500	5,933,449.00	2,908,082.00	0.00	0.00	2,908,082.00	100.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			39,248,414.00	25,574,221.00	3,988,352.26	42,157,311.00	(16,583,090.00)	-64.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	638,966.00	638,966.00	(409.00)	91,179.00	547,787.00	85.7%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	11,500.00	11,500.00	0.00	0.00	11,500.00	100.0%
Payments to County Offices		7142	6,000,000.00	6,000,000.00	1,850,026.00	6,455,375.00	(455,375.00)	-7.6%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	1,003,008.00	1,003,008.00	284,894.00	863,820.00	139,188.00	13.9%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	2,243,676.98	(2,243,676.98)	New
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			7,653,474.00	7,653,474.00	2,134,511.00	9,654,050.98	(2,000,576.98)	-26.1%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(280,461,409.00)	(300,797,844.00)	(15,099,763.09)	(275,050,158.91)	(25,747,685.09)	8.6%
Transfers of Indirect Costs - Interfund		7350	(49,016,868.00)	(50,667,956.00)	(10,615,597.35)	(46,934,449.98)	(3,733,506.02)	7.4%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(329,478,277.00)	(351,465,800.00)	(25,715,360.44)	(321,984,608.89)	(29,481,191.11)	8.4%
TOTAL, EXPENDITURES			6,476,374,884.00	6,327,216,058.91	2,184,903,263.81	6,096,800,601.72	230,415,457.19	3.6%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	17,325,000.00	20,250,000.00	7,630,971.26	27,855,030.03	7,605,030.03	37.6%
(a) TOTAL, INTERFUND TRANSFERS IN			47,325,000.00	50,250,000.00	7,630,971.26	57,855,030.03	7,605,030.03	15.1%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	500.00	0.00	0.00	500.00	100.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	28,513,404.00	317,649,838.00	27,290,047.84	317,580,526.70	69,311.30	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			28,513,404.00	317,650,338.00	27,290,047.84	317,580,526.70	69,811.30	0.0%
OTHER SOURCES/USES								

2025-26 First Interim
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	10,000.00	10,000.00	2,000,000.00	2,758,350.00	2,748,350.00	27,483.5%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	323,825,185.00	0.00	323,825,185.00	0.00	0.0%
(c) TOTAL, SOURCES			10,000.00	323,835,185.00	2,000,000.00	326,583,535.00	2,748,350.00	0.8%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(1,711,154,278.00)	(1,710,529,375.00)	(570,363,092.00)	(1,814,079,354.94)	(103,549,979.94)	6.1%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(1,711,154,278.00)	(1,710,529,375.00)	(570,363,092.00)	(1,814,079,354.94)	(103,549,979.94)	6.1%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(1,692,332,682.00)	(1,654,094,528.00)	(588,022,168.58)	(1,747,221,316.61)	(93,126,788.61)	5.6%

2025-26 First Interim
General Fund
Restricted (Resources 2000-9999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	32,558,650.00	33,603,419.00	0.00	33,603,419.00	0.00	0.0%
2) Federal Revenue		8100-8299	842,015,738.00	852,211,780.00	122,458,802.44	729,192,614.89	(123,019,165.11)	-14.4%
3) Other State Revenue		8300-8599	1,574,836,251.00	1,810,780,984.00	443,826,421.04	1,763,781,217.00	(46,999,767.00)	-2.6%
4) Other Local Revenue		8600-8799	47,772,008.00	113,732,675.00	68,125,327.78	118,128,028.25	4,395,353.25	3.9%
5) TOTAL, REVENUES			2,497,182,647.00	2,810,328,858.00	634,410,551.26	2,644,705,279.14		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	1,330,649,500.00	1,395,757,400.00	402,978,309.86	1,385,078,076.00	10,679,324.00	0.8%
2) Classified Salaries		2000-2999	692,377,999.00	670,177,934.00	204,170,289.73	683,577,789.00	(13,399,855.00)	-2.0%
3) Employee Benefits		3000-3999	1,295,296,911.00	1,394,276,066.00	305,566,251.09	1,401,026,523.61	(6,750,457.61)	-0.5%
4) Books and Supplies		4000-4999	781,454,381.88	827,626,162.57	42,932,201.05	383,524,306.80	444,101,855.77	53.7%
5) Services and Other Operating Expenditures		5000-5999	596,093,598.55	667,267,511.00	158,759,849.19	719,551,674.00	(52,284,163.00)	-7.8%
6) Capital Outlay		6000-6999	23,573,766.00	34,507,329.78	7,916,245.50	21,238,564.78	13,268,765.00	38.5%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	20,400.00	20,400.00	(20,400.00)	New
8) Other Outgo - Transfers of Indirect Costs		7300-7399	280,461,409.00	300,797,844.00	15,099,763.09	275,050,158.91	25,747,685.09	8.6%
9) TOTAL, EXPENDITURES			4,999,907,565.43	5,290,410,247.35	1,137,443,309.51	4,869,067,493.10		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(2,502,724,918.43)	(2,480,081,389.35)	(503,032,758.25)	(2,224,362,213.96)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	1,711,154,278.00	1,710,529,375.00	570,363,092.00	1,814,079,354.94	103,549,979.94	6.1%
4) TOTAL, OTHER FINANCING SOURCES/USES			1,711,154,278.00	1,710,529,375.00	570,363,092.00	1,814,079,354.94		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(791,570,640.43)	(769,552,014.35)	67,330,333.75	(410,282,859.02)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	889,657,276.35	889,657,276.35		889,657,276.35	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			889,657,276.35	889,657,276.35		889,657,276.35		
d) Other Restatements		9795	(19,388,694.12)	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			870,268,582.23	889,657,276.35		889,657,276.35		
2) Ending Balance, June 30 (E + F1e)			78,697,941.80	120,105,262.00		479,374,417.33		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	59,725.00	69,180.00		69,179.98		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	78,638,216.80	120,036,082.00		479,305,237.35		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								

2025-26 First Interim
General Fund
Restricted (Resources 2000-9999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	32,558,650.00	33,603,419.00	0.00	33,603,419.00	0.00	0.0%
LCFF Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			32,558,650.00	33,603,419.00	0.00	33,603,419.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	167,353,908.00	166,030,894.00	7,163,261.15	165,890,315.00	(140,579.00)	-0.1%
Special Education Discretionary Grants		8182	11,065,926.00	13,184,866.00	127,760.47	13,257,130.00	72,264.00	0.5%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	16,514.00	16,514.21	2,215.00	(14,299.00)	-86.6%
Interagency Contracts Between LEAs		8285	0.00	0.00	(40,599.18)	237,551.00	237,551.00	New
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	489,688,950.00	487,474,791.00	92,874,029.65	432,601,816.00	(54,872,975.00)	-11.3%

2025-26 First Interim
General Fund
Restricted (Resources 2000-9999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	30,217,299.00	28,528,152.00	4,017,757.35	25,137,576.00	(3,390,576.00)	-11.9%
Title III, Immigrant Student Program	4201	8290	3,072,846.00	6,346,781.00	782,241.94	3,371,575.00	(2,975,206.00)	-46.9%
Title III, English Learner Program	4203	8290	10,029,250.00	11,094,172.00	1,904,439.50	9,662,218.00	(1,431,954.00)	-12.9%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	81,419,955.00	83,352,551.00	9,681,767.82	50,744,087.00	(32,608,464.00)	-39.1%
Career and Technical Education	3500-3599	8290	0.00	8,466,052.00	1,734,945.63	8,353,123.00	(112,929.00)	-1.3%
All Other Federal Revenue	All Other	8290	49,167,604.00	47,717,007.00	4,196,683.90	19,935,008.89	(27,781,998.11)	-58.2%
TOTAL, FEDERAL REVENUE			842,015,738.00	852,211,780.00	122,458,802.44	729,192,614.89	(123,019,165.11)	-14.4%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	444,988,071.00	443,993,803.00	126,636,984.00	443,993,803.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	3,961,214.00	3,961,214.00	1,146,662.00	3,963,738.00	2,524.00	0.1%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	108,000.00	108,000.00	108,000.00	New
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materials		8560	31,338,268.00	30,757,544.00	11,406,793.21	30,757,544.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Expanded Learning Opportunities Program (ELO-P)	2600	8590	468,346,746.00	467,944,751.00	131,024,530.00	467,944,751.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	103,885,076.00	85,961,075.00	2,232,573.77	77,879,806.00	(8,081,269.00)	-9.4%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	2,291,400.00	12,886,292.00	16,827,320.17	8,241,616.00	(4,644,676.00)	-36.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	1,667,354.00	1,169,983.00	(503,339.75)	1,169,983.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Arts and Music in Schools (Prop 28)	6770	8590	71,924,422.00	81,370,379.00	22,783,712.00	81,370,379.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	19,348.43	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	446,433,700.00	682,735,943.00	132,143,837.21	648,351,597.00	(34,384,346.00)	-5.0%
TOTAL, OTHER STATE REVENUE			1,574,836,251.00	1,810,780,984.00	443,826,421.04	1,763,781,217.00	(46,999,767.00)	-2.6%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%

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General Fund
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Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	47,525,648.00	113,486,315.00	68,125,327.78	117,881,668.25	4,395,353.25	3.9%
Tuition		8710	246,360.00	246,360.00	0.00	246,360.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			47,772,008.00	113,732,675.00	68,125,327.78	118,128,028.25	4,395,353.25	3.9%
TOTAL, REVENUES			2,497,182,647.00	2,810,328,858.00	634,410,551.26	2,644,705,279.14	(165,623,578.86)	-5.9%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	845,628,748.00	883,334,922.00	241,286,296.35	882,624,681.00	710,241.00	0.1%
Certificated Pupil Support Salaries		1200	177,194,913.00	189,041,927.00	63,717,319.75	192,816,884.00	(3,774,957.00)	-2.0%
Certificated Supervisors' and Administrators' Salaries		1300	133,728,024.00	134,763,202.00	36,963,386.41	120,099,198.00	14,664,004.00	10.9%
Other Certificated Salaries		1900	174,097,815.00	188,617,349.00	61,011,307.35	189,537,313.00	(919,964.00)	-0.5%

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Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, CERTIFICATED SALARIES			1,330,649,500.00	1,395,757,400.00	402,978,309.86	1,385,078,076.00	10,679,324.00	0.8%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	363,682,493.00	362,701,214.00	108,586,394.25	369,991,724.00	(7,290,510.00)	-2.0%
Classified Support Salaries		2200	139,123,697.00	145,143,296.00	44,077,574.21	164,571,496.00	(19,428,200.00)	-13.4%
Classified Supervisors' and Administrators' Salaries		2300	4,947,425.00	5,508,523.00	1,726,363.24	5,399,511.00	109,012.00	2.0%
Clerical, Technical and Office Salaries		2400	99,178,954.00	76,405,294.00	21,019,386.60	74,474,897.00	1,930,397.00	2.5%
Other Classified Salaries		2900	85,445,430.00	80,419,607.00	28,760,571.43	69,140,161.00	11,279,446.00	14.0%
TOTAL, CLASSIFIED SALARIES			692,377,999.00	670,177,934.00	204,170,289.73	683,577,789.00	(13,399,855.00)	-2.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	551,461,597.00	633,111,302.00	74,200,005.46	632,471,829.04	639,472.96	0.1%
PERS		3201-3202	160,785,626.00	156,337,640.00	46,709,473.32	177,619,196.00	(21,281,556.00)	-13.6%
OASDI/Medicare/Alternative		3301-3302	71,045,578.00	70,473,434.00	21,690,057.61	82,185,260.00	(11,711,826.00)	-16.6%
Health and Welfare Benefits		3401-3402	346,781,001.00	362,083,418.00	111,206,578.51	340,762,057.00	21,321,361.00	5.9%
Unemployment Insurance		3501-3502	1,025,371.00	1,049,955.00	304,130.02	1,036,929.00	13,026.00	1.2%
Workers' Compensation		3601-3602	34,419,026.00	36,004,074.00	10,652,571.41	36,167,382.90	(163,308.90)	-0.5%
OPEB, Allocated		3701-3702	94,525,997.00	98,709,109.00	31,522,289.00	91,315,245.00	7,393,864.00	7.5%
OPEB, Active Employees		3751-3752	35,252,715.00	36,507,134.00	9,281,145.76	39,468,624.67	(2,961,490.67)	-8.1%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			1,295,296,911.00	1,394,276,066.00	305,566,251.09	1,401,026,523.61	(6,750,457.61)	-0.5%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	31,338,518.00	30,757,794.00	0.00	30,757,544.00	250.00	0.0%
Books and Other Reference Materials		4200	19,935.00	596,505.72	3,728,417.23	3,910,776.00	(3,314,270.28)	-555.6%
Materials and Supplies		4300	747,885,442.88	787,849,387.85	34,266,452.88	296,352,990.33	491,496,397.52	62.4%
Noncapitalized Equipment		4400	1,601,240.00	6,260,140.00	3,855,981.25	51,108,916.47	(44,848,776.47)	-716.4%
Food		4700	609,246.00	2,162,335.00	1,081,349.69	1,394,080.00	768,255.00	35.5%
TOTAL, BOOKS AND SUPPLIES			781,454,381.88	827,626,162.57	42,932,201.05	383,524,306.80	444,101,855.77	53.7%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	403,939,087.00	441,924,337.00	92,367,307.36	459,345,467.00	(17,421,130.00)	-3.9%
Travel and Conferences		5200	1,758,945.00	3,439,829.00	1,286,206.72	7,844,760.00	(4,404,931.00)	-128.1%
Dues and Memberships		5300	2,400.00	477,295.00	279,130.20	172,609.00	304,686.00	63.8%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	18,002,000.00	24,342,482.00	40,517.54	18,448,273.00	5,894,209.00	24.2%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,831,396.00	2,230,118.00	4,695,954.29	13,212,131.00	(10,982,013.00)	-492.4%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	107,728.29	306,231.00	(306,231.00)	New
Professional/Consulting Services and Operating Expenditures		5800	170,149,965.55	194,144,853.00	59,898,250.83	219,706,014.00	(25,561,161.00)	-13.2%
Communications		5900	409,805.00	708,597.00	84,753.96	516,189.00	192,408.00	27.2%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			596,093,598.55	667,267,511.00	158,759,849.19	719,551,674.00	(52,284,163.00)	-7.8%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	142,004.00	0.00	139,582.00	2,422.00	1.7%
Buildings and Improvements of Buildings		6200	23,447,866.00	12,185,952.00	6,372,067.00	16,935,488.00	(4,749,536.00)	-39.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	125,900.00	22,179,373.78	1,544,178.50	4,163,494.78	18,015,879.00	81.2%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, CAPITAL OUTLAY			23,573,766.00	34,507,329.78	7,916,245.50	21,238,564.78	13,268,765.00	38.5%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	20,400.00	20,400.00	(20,400.00)	New
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	20,400.00	20,400.00	(20,400.00)	New
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	280,461,409.00	300,797,844.00	15,099,763.09	275,050,158.91	25,747,685.09	8.6%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			280,461,409.00	300,797,844.00	15,099,763.09	275,050,158.91	25,747,685.09	8.6%
TOTAL, EXPENDITURES			4,999,907,565.43	5,290,410,247.35	1,137,443,309.51	4,869,067,493.10	421,342,754.25	8.0%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%

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Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	1,711,154,278.00	1,710,529,375.00	570,363,092.00	1,814,079,354.94	103,549,979.94	6.1%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			1,711,154,278.00	1,710,529,375.00	570,363,092.00	1,814,079,354.94	103,549,979.94	6.1%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			1,711,154,278.00	1,710,529,375.00	570,363,092.00	1,814,079,354.94	(103,549,979.94)	-6.1%

Resource	Description	2025-26 Projected Totals
5810	Other Restricted Federal	12,162,315.11
6019	Student Support and Professional Development Discretionary Block Grant (SSPDDBG)	78,851,213.00
6211	Literacy Coaches and Reading Specialists Grant Program	28,498,730.73
6332	CA Community Schools Partnership Act - Implementation Grant	8,586,159.47
6383	Golden State Pathways Program	30,285,911.25
6500	Special Education	1,859,833.36
6510	Special Ed: Early Ed Individuals with Exceptional Needs (Infant Program)	2,524.00
6547	Special Education Early Intervention Preschool Grant	13,388,148.07
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	78,135,122.78
7085	Learning Communities for School Success Program	650,161.52
7339	Dual Enrollment Opportunities	6,725,218.49
7399	LCFF Equity Multiplier	55,519,738.86
7435	Learning Recovery Emergency Block Grant	35,584,611.00
7810	Other Restricted State	7,896,098.32
9010	Other Restricted Local	121,159,451.39
Total, Restricted Balance		479,305,237.35

**GENERAL FUND
FIRST INTERIM FINANCIAL REPORT
2025-26**

Comments on Significant Differences between Budget and Projections

Revenues, Expenditures, and Other Financing Sources/Uses

Revenues

- A-1 The \$123.0 million difference in Federal Revenues is due to lower spending on grants such as Title I (\$54.9 million), Title II (\$3.4 million), Title III (\$4.4 million), Title IV (\$21.7 million), ESSA CSI (\$7.1 million), EPA Clean School (\$19.8 million), Gear Up (\$2.8 million), 21st Century (\$3.5 million), Unimplemented grant (\$4.7 million), smaller grants (\$4.8 million), and offset by projected higher spending for Perkins (\$4.2 million).
- A-2 The \$47.0 million difference in State Revenues is primarily due to lower spending on grants such as Literacy Coaches (\$28.5 million), California Community Schools Partnership Program (\$10.8 million), Golden State Pathways Program (\$30.4), After School Education and Safety (\$8.2 million), College Career Pathway (\$7.0 million), CTEI Grant (R10) (\$4.6 million), Unimplemented grant (\$32.1), and smaller grants.
- A-3 The \$48.8 million difference in Local Revenues is mainly due to the projected decrease of \$38.3 million in Unrealized Loss for the District's cash deposited in the Los Angeles County Treasury Pool and an increase in Medi-Cal Billing Option settlements from prior years (\$6.5 million).

Expenditures

- B-1 The lower expenditures in Certificated Salaries is primarily due to salary savings from various vacant positions across the District.
- B-2 The increase in Classified Salaries is primarily due to projected increases in classified support salaries.
- B-3 The higher expenditure projection in Employee Benefits is primarily due to higher projections for health and welfare benefits and PERS, partially offset by lower STRS.
- B-4 The decrease in Books and Supplies is mainly due to projected underspending in materials and supplies in specially funded programs, TSP (Targeted Student Population), Medi-Cal programs and Equity Multiplier. The net unspent portion of these accounts will carry over into the next fiscal year to pay future obligations.

- B-5 The projected over-spending in Services and Other Operating Expenditures is primarily due to higher projected spending in Special Education and RRMA (Routine Restricted Maintenance Account).
- B-6 Capital Outlay is projected to be Higher due to increased spending for buildings and improvements of buildings, partially offset by decreased spending in equipment and equipment replacement.
- B-7 Other Outgo is projected to be higher due to higher TRANs interest.
- B-8 Transfers of Indirect Costs are projected to be lower due to lower spending in other funds.

Other Financing Sources/Uses

- D-1a The increase in Transfers In is mainly due to an increase in transfers between General Fund Unrestricted and Measure RR.
- D-1b Transfers Out are projected at budget.

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	338,293.86	338,303.03	325,010.31	338,303.03	0.00	0.0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)					0.00	
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)					0.00	
4. Total, District Regular ADA (Sum of Lines A1 through A3)	338,293.86	338,303.03	325,010.31	338,303.03	0.00	0.0%
5. District Funded County Program ADA						
a. County Community Schools	55.96	33.81	33.81	33.81	0.00	0.0%
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	307.98	330.95	330.95	330.95	0.00	0.0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]					0.00	
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	363.94	364.76	364.76	364.76	0.00	0.0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	338,657.80	338,667.79	325,375.07	338,667.79	0.00	0.0%
7. Adults in Correctional Facilities					0.00	
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.0%
2. District Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]					0.00	
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.0%
4. Adults in Correctional Facilities					0.00	
5. County Operations Grant ADA					0.00	
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	35,068.29	34,582.70	34,582.70	34,582.70	0.00	0.0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.0%
3. Charter School Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	35,068.29	34,582.70	34,582.70	34,582.70	0.00	0.0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA					0.00	
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.0%
7. Charter School Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. Total, Charter School Funded County Program ADA						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	35,068.29	34,582.70	34,582.70	34,582.70	0.00	0.0%

**LOS ANGELES UNIFIED SCHOOL DISTRICT
FIRST INTERIM ASSUMPTIONS
Fiscal Year 2025-26**

REVENUES

1. Norm Enrollment		
Non-charter Schools		351,815
Locally-funded Charter Schools		37,195
Norm Enrollment		<u>389,010</u>
Nonpublic Schools (NPS) Enrollment		1,260
Total Projected Enrollment		<u><u>390,270</u></u>
2. Estimated Funded Average Daily Attendance		
Non-charter Schools		336,851.49
Community Day Schools		313.11
Nonpublic Schools		1,138.43
District Funded County Programs		364.76
Subtotal		<u>338,667.79</u>
Locally-funded Charter Schools		34,582.70
Total Estimated Funded Average Daily Attendance		<u><u>373,250.49</u></u>
3. Funded COLA		
LCFF		1.02%
Special Education (AB602)		1.02%
4. Adjusted Base Grant Rates Per ADA (includes COLA and K-3 and 9-12 Grade Span Adjustments)		
K-3		\$10,025
4-6		\$10,177
7-8		\$10,478
9-12		\$12,144
5. Unduplicated student count percentage to enrollment (3-year rolling average)		
Non-charter Schools		0.8594
Fiscally-dependent (locally-funded) charter schools		<i>varies per school</i>
6. GAP Funding Percentage		100.00%
7. LCFF Revenues (in millions)		
Non-charter Schools		\$5,936.9
Fiscally-dependent (locally-funded) charter schools		\$461.4
Total		<u><u>\$6,398.3</u></u>
8. Education Protection Act (in millions)		
Non-charter Schools		\$907.2
Fiscally-dependent (locally-funded) charter schools		\$60.7
Total		<u><u>\$967.9</u></u>
9. California State Lottery - Rates Per ADA		
Unrestricted		\$190.00
Restricted		\$82.00

**LOS ANGELES UNIFIED SCHOOL DISTRICT
FIRST INTERIM ASSUMPTIONS
Fiscal Year 2025-26**

10. Mandate Block Grant (Rate per ADA)	
Non-charter schools – K-8	\$39.09
Non-charter schools – 9-12	\$76.48
Locally-funded charter schools – K-8	\$20.52
Locally-funded charter schools – 9-12	\$58.21

TAX AND REVENUE ANTICIPATION NOTES (TRANS)

The District does not plan to issue 2025-26 TRANS.

EXPENDITURES

CERTIFICATED AND CLASSIFIED SALARIES

Projections of expenditures are primarily based on analysis using current and historical trends with comparison to the budget as of specific periods of time. This includes validation with program staff for projection of future trends and estimates.

EMPLOYEE BENEFITS

Health and welfare benefit costs are not expected to increase by more than 10 percent compared to the prior year.

Employee statutory benefit rates are as follows:

STRS	19.100%	
PERS	26.810%	Safety PERS Members 73.600%
OASDI	6.200%	
MEDICARE	1.450%	
SUI	0.050%	
Workers' Comp.	1.740%	
PARS	3.750%	

RESTRICTED MAINTENANCE ACCOUNT (RMA) CONTRIBUTIONS

The contribution amount for the current fiscal year is projected to be \$382.4 million to fund the projected expenditures of \$382.4 million.

CERTIFICATES OF PARTICIPATION (COPs)

No Certificates of Participation were issued in the current fiscal year. Interfund transfers to Capital Services Fund for COPs debt service payments is projected to be \$28.4 million in General Fund, Object Code 7619.

RESERVE FOR ECONOMIC UNCERTAINTIES

The District is maintaining the reserve of at least one percent (1%) of the District's total expenditures, transfers out and other uses.

PROJECTED CHANGES IN ENDING FUND BALANCES

It is projected that the General Fund will end the fiscal year with a fund balance of \$3,073.4 million, which is \$1,384.5 million lower than the unaudited actual ending balance for 2024-25.

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	September									
A. BEGINNING CASH			4,969,354,475.94	4,107,191,986.20	3,572,117,148.47	3,490,084,229.85	3,338,242,345.53	3,056,405,471.16	3,631,929,469.20	3,679,076,782.55
B. RECEIPTS										
LCFF Sources										
Principal Apportionment	8010-8019		191,690,526.00	191,690,526.00	587,089,362.00	389,217,866.85	388,788,487.23	579,968,173.10	389,080,809.85	305,935,845.26
Property Taxes	8020-8079		15,082,360.25	76,086,436.87	0.00	(2,696.23)	27,544,115.51	696,975,664.88	211,249,155.49	86,085,274.03
Miscellaneous Funds	8080-8099		(26,503,767.00)	(53,007,528.00)	(35,395,678.00)	(35,976,328.96)	(35,697,966.98)	(35,697,966.98)	(15,213,204.55)	(46,540,675.00)
Federal Revenue	8100-8299		4,093,069.16	387,102.57	100,338,903.20	125,283,238.48	2,928,893.90	16,351,083.99	185,356,961.43	1,787,878.54
Other State Revenue	8300-8599		53,288,012.27	54,485,079.28	160,045,354.03	130,868,201.06	121,583,958.25	136,832,750.94	110,316,760.35	110,581,523.62
Other Local Revenue	8600-8799		23,620,616.11	15,634,150.63	43,312,200.99	26,487,630.47	41,376,803.89	59,593,668.15	12,485,013.88	49,425,060.05
Interfund Transfers In	8900-8929		182,862.35	88,870.70	7,333,296.98	4,657.19	0.00	0.00	0.00	0.00
All Other Financing Sources	8930-8979		536,702,980.41	23,822,280.57	18,179,907.67	85,604,477.39	0.00	0.00	73,686,608.17	0.00
TOTAL RECEIPTS			798,156,659.55	309,186,918.62	880,903,346.87	721,487,046.25	546,524,291.80	1,454,023,374.08	966,962,104.62	507,274,906.50
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		1,374,446,840.31	550,592,362.70	698,895,523.79	742,321,529.13	720,786,667.02	702,886,968.21	770,240,718.02	748,895,914.41
Classified Salaries	2000-2999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000-3999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000-4999		211,013,281.91	203,340,794.88	98,842,192.43	93,469,870.35	107,573,918.67	175,612,407.83	117,262,523.32	142,996,015.10
Services	5000-5999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000-6999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629		0.00	11,201,763.14	16,088,284.70	37,537,531.09	580.48	0.00	32,311,549.93	2,460,889.62
All Other Financing Uses	7630-7699		74,859,027.07	79,126,835.63	149,110,264.57	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS			1,660,319,149.29	844,261,756.35	962,936,265.49	873,328,930.57	828,361,166.17	878,499,376.04	919,814,791.27	894,352,819.13
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199	138,386,557.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	9200-9299	570,248,687.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stores	9320	35,307,965.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9330	12,642,148.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
Lease Receivable	9380	11,183,259.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		767,768,617.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599	1,175,816,231.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640	69,952,541.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	9650	22,308,459.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Inflows of Resources	9690	11,183,259.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		1,279,260,491.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>										
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BALANCE SHEET ITEMS		(511,491,873.68)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)			(862,162,489.74)	(535,074,837.73)	(82,032,918.62)	(151,841,884.32)	(281,836,874.37)	575,523,998.04	47,147,313.35	(387,077,912.63)
F. ENDING CASH (A + E)			4,107,191,986.20	3,572,117,148.47	3,490,084,229.85	3,338,242,345.53	3,056,405,471.16	3,631,929,469.20	3,679,076,782.55	3,291,998,869.92
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	September								
A. BEGINNING CASH		3,291,998,869.92	3,033,852,740.04	3,188,416,137.78	2,784,408,990.96				
B. RECEIPTS									
LCFF Sources									
Principal Apportionment	8010-8019	492,850,198.89	305,935,845.26	305,935,845.26	398,103,592.64	103,313,711.66	0.00	4,629,600,790.00	4,629,600,790.00
Property Taxes	8020-8079	12,284,783.40	589,664,581.82	186,956,234.90	316,810,808.17	(868,684.09)	0.00	2,217,868,035.00	2,217,868,035.00
Miscellaneous Funds	8080-8099	(67,329,827.10)	(41,919,873.28)	(34,433,932.56)	(22,590,043.44)	34,741,387.85	0.00	(415,565,404.00)	(415,565,404.00)
Federal Revenue	8100-8299	6,938,017.95	2,378,902.76	4,003,585.17	118,947,388.84	162,239,701.77	0.00	731,034,727.76	731,034,727.76
Other State Revenue	8300-8599	171,826,966.91	191,371,574.74	117,108,474.43	545,793,813.16	18,740,770.96	0.00	1,922,843,240.00	1,922,843,240.00
Other Local Revenue	8600-8799	20,541,538.08	11,972,133.29	44,648,633.37	82,723,117.14	(3,056,211.37)	0.00	428,764,354.68	428,764,354.68
Interfund Transfers In	8900-8929	28,877,245.80	0.00	10,731.32	28,962,395.72	(7,605,030.03)	0.00	57,855,030.03	57,855,030.03
All Other Financing Sources	8930-8979	0.00	0.00	0.00	81,687,972.04	(493,100,691.25)	0.00	326,583,535.00	326,583,535.00
TOTAL RECEIPTS		665,988,923.93	1,059,403,164.59	624,229,571.89	1,550,439,044.27	(185,595,044.50)	0.00	9,898,984,308.47	9,898,984,308.47
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	791,674,799.87	759,466,148.20	785,023,751.83	718,444,645.23	(523,119,382.11)	0.00	8,840,556,486.61	3,994,014,645.00
Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,581,017,606.00
Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,265,524,235.61
Books and Supplies	4000-4999	132,099,014.64	145,373,618.65	243,211,637.36	259,764,037.76	194,752,295.31	0.00	2,125,311,608.21	692,330,008.80
Services	5000-5999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,406,845,722.63
Capital Outlay	6000-6999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63,395,875.78
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(37,259,999.00)
Interfund Transfers Out	7600-7629	361,239.30	0.00	1,329.52	196,614,205.24	21,003,153.68	0.00	317,580,526.70	317,580,526.70
All Other Financing Uses	7630-7699	0.00	0.00	0.00	0.00	(303,096,127.27)	0.00	0.00	0.00
TOTAL DISBURSEMENTS		924,135,053.81	904,839,766.85	1,028,236,718.71	1,174,822,888.23	(610,460,060.39)	0.00	11,283,448,621.52	11,283,448,621.52
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199	0.00	0.00	0.00	0.00	(216,079,350.46)	138,386,557.42	(77,692,793.04)	
Accounts Receivable	9200-9299	0.00	0.00	0.00	0.00	270,932,630.42	570,248,687.02	841,181,317.44	
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Stores	9320	0.00	0.00	0.00	0.00	0.00	35,307,965.51	35,307,965.51	
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00	0.00	12,642,148.54	12,642,148.54	
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Lease Receivable	9380	0.00	0.00	0.00	0.00		11,183,259.10	11,183,259.10	
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
SUBTOTAL		0.00	0.00	0.00	0.00	54,853,279.96	767,768,617.59	822,621,897.55	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	0.00	0.00	0.00	0.00	(370,011,735.93)	1,175,816,231.05	805,804,495.12	
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	69,952,541.39	69,952,541.39	
Unearned Revenues	9650	0.00	0.00	0.00	0.00	0.00	22,308,459.73	22,308,459.73	
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	0.00	11,183,259.10	11,183,259.10	
SUBTOTAL		0.00	0.00	0.00	0.00	(370,011,735.93)	1,279,260,491.27	909,248,755.34	
<u>Nonoperating</u>									
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	424,865,015.89	(511,491,873.68)	(86,626,857.79)	
E. NET INCREASE/DECREASE (B - C + D)		(258,146,129.88)	154,563,397.74	(404,007,146.82)	375,616,156.04	849,730,031.78	(511,491,873.68)	(1,471,091,170.84)	(1,384,464,313.05)
F. ENDING CASH (A + E)		3,033,852,740.04	3,188,416,137.78	2,784,408,990.96	3,160,025,147.00				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								3,498,263,305.10	

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	September									
A. BEGINNING CASH			3,160,025,147.00	2,683,554,421.52	2,054,956,373.88	2,126,142,050.52	1,933,934,235.50	1,639,318,848.63	2,223,587,303.20	2,238,411,820.16
B. RECEIPTS										
LCFF Sources										
Principal Apportionment	8010-8019		281,849,605.28	220,020,863.71	587,217,247.35	396,474,942.04	396,037,556.52	587,217,242.39	396,335,329.57	311,640,104.03
Property Taxes	8020-8079		17,459,175.47	75,767,428.71	(2,789,974.34)	(2,700.30)	27,585,757.04	698,029,361.20	211,568,524.54	86,215,418.80
Miscellaneous Funds	8080-8099		(26,987,633.96)	(53,906,339.86)	(8,822.71)	(36,307,171.17)	(36,026,249.34)	(36,026,249.34)	(15,353,106.82)	(47,115,169.11)
Federal Revenue	8100-8299		15,250,242.67	56,880,722.95	209,754,908.86	132,240,488.34	3,065,302.29	17,253,544.23	195,652,198.85	1,885,217.69
Other State Revenue	8300-8599		58,102,217.98	67,672,383.54	135,208,630.96	119,510,430.72	110,097,070.05	123,650,097.91	100,715,700.63	100,958,303.11
Other Local Revenue	8600-8799		13,287,187.91	8,373,392.35	4,993,108.67	19,297,995.50	30,176,296.11	29,925,342.41	7,600,706.19	34,263,162.46
Interfund Transfers In	8900-8929		0.00	0.00	0.00	9,391.66	0.00	0.00	0.00	0.00
All Other Financing Sources	8930-8979		2,621.21	0.00	0.00	2,621.21	0.00	0.00	2,256.29	0.00
TOTAL RECEIPTS			358,963,416.56	374,808,451.40	934,375,098.79	631,225,998.00	530,935,732.67	1,420,049,338.80	896,521,609.25	487,847,036.98
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		647,622,880.14	718,787,725.63	724,422,988.73	738,334,065.12	717,425,369.73	700,791,468.69	764,950,899.82	745,506,707.87
Classified Salaries	2000-2999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000-3999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000-4999		185,999,536.53	284,297,277.55	136,543,019.44	106,224,319.76	109,067,996.07	166,819,276.78	122,414,320.32	209,433,886.85
Services	5000-5999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000-6999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629		7,586,981.53	1,492,336.92	681,569.32	7,586,981.53	117.33	0.00	6,530,720.73	497,388.17
All Other Financing Uses	7630-7699		(5,775,256.16)	(1,170,841.06)	1,541,844.66	(28,711,553.39)	(942,363.59)	(31,829,861.24)	(12,198,848.58)	(60,785,975.47)
TOTAL DISBURSEMENTS			835,434,142.04	1,003,406,499.04	863,189,422.15	823,433,813.02	825,551,119.54	835,780,884.23	881,697,092.29	894,652,007.42
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199	(77,692,793.04)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	9200-9299	841,181,317.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stores	9320	35,307,965.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9330	12,642,148.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease Receivable	9380	11,183,259.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		822,621,897.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599	805,804,495.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640	69,952,541.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	9650	22,308,459.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Inflows of Resources	9690	11,183,259.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		909,248,755.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>										
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BALANCE SHEET ITEMS		(86,626,857.84)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)			(476,470,725.48)	(628,598,047.64)	71,185,676.64	(192,207,815.02)	(294,615,386.87)	584,268,454.57	14,824,516.96	(406,804,970.44)
F. ENDING CASH (A + E)			2,683,554,421.52	2,054,956,373.88	2,126,142,050.52	1,933,934,235.50	1,639,318,848.63	2,223,587,303.20	2,238,411,820.16	1,831,606,849.72
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	September								
A. BEGINNING CASH		1,831,606,849.72	1,683,357,867.44	1,880,784,266.26	1,504,777,579.75				
B. RECEIPTS									
LCFF Sources									
Principal Apportionment	8010-8019	498,554,457.66	311,640,104.03	311,640,104.03	460,507,934.93	(61,262,093.54)	0.00	4,697,873,398.00	4,697,873,398.00
Property Taxes	8020-8079	12,303,355.68	590,556,043.94	187,238,877.62	317,289,766.64	0.00	0.00	2,221,221,035.00	2,221,221,035.00
Miscellaneous Funds	8080-8099	(67,948,999.46)	(42,305,372.96)	(34,750,590.72)	(22,960,303.55)		0.00	(419,696,009.00)	(419,696,009.00)
Federal Revenue	8100-8299	7,279,665.38	2,442,398.10	4,224,747.27	125,539,446.37		0.00	771,468,883.00	771,468,883.00
Other State Revenue	8300-8599	155,595,410.42	174,842,806.81	106,927,274.09	497,238,648.78	0.00	0.00	1,750,518,975.00	1,750,518,975.00
Other Local Revenue	8600-8799	11,282,034.17	7,084,274.03	31,753,755.52	88,408,752.68	0.00	0.00	286,446,008.00	286,446,008.00
Interfund Transfers In	8900-8929	58,233,685.90	0.00	21,640.72	58,405,398.72	0.00	0.00	116,670,117.00	116,670,117.00
All Other Financing Sources	8930-8979	0.00	0.00	0.00	2,501.29	0.00	0.00	10,000.00	10,000.00
TOTAL RECEIPTS		675,299,609.75	1,044,260,253.95	607,055,808.53	1,524,432,145.86	(61,262,093.54)	0.00	9,424,512,407.00	9,424,512,407.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	763,652,322.46	752,046,950.64	778,204,283.88	710,352,880.33	0.00	0.00	8,762,098,543.04	8,762,098,543.04
Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000-4999	125,313,668.97	144,545,894.18	240,299,223.68	291,840,797.86	0.00	0.00	2,122,799,217.99	2,122,799,217.99
Services	5000-5999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000-6999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629	73,012.68	0.00	268.72	39,739,117.07	0.00	0.00	64,188,494.00	64,188,494.00
All Other Financing Uses	7630-7699	(65,490,412.08)	(49,758,989.69)	(35,441,281.24)	(19,436,462.16)	0.00	0.00	(310,000,000.00)	(310,000,000.00)
TOTAL DISBURSEMENTS		823,548,592.03	846,833,855.13	983,062,495.04	1,022,496,333.10	0.00	0.00	10,639,086,255.03	10,639,086,255.03
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199	0.00	0.00	0.00	0.00	0.00	(77,692,793.04)	(77,692,793.04)	
Accounts Receivable	9200-9299	0.00	0.00	0.00	0.00	(61,262,093.54)	841,181,317.41	779,919,223.87	
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Stores	9320	0.00	0.00	0.00	0.00	0.00	35,307,965.51	35,307,965.51	
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00	0.00	12,642,148.54	12,642,148.54	
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Lease Receivable	9380	0.00	0.00	0.00	0.00	0.00	11,183,259.10	11,183,259.10	0.00
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
SUBTOTAL		0.00	0.00	0.00	0.00	(61,262,093.54)	822,621,897.52	761,359,803.98	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	0.00	0.00	0.00	0.00	0.00	805,804,495.14	805,804,495.14	
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	69,952,541.39	69,952,541.39	
Unearned Revenues	9650	0.00	0.00	0.00	0.00	0.00	22,308,459.73	22,308,459.73	
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	0.00	11,183,259.10	11,183,259.10	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	909,248,755.36	909,248,755.36	
<u>Nonoperating</u>									
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	(61,262,093.54)	(86,626,857.84)	(147,888,951.38)	
E. NET INCREASE/DECREASE (B - C + D)		(148,248,982.28)	197,426,398.82	(376,006,686.51)	501,935,812.76	(122,524,187.08)	(86,626,857.84)	(1,362,462,799.42)	(1,214,573,848.03)
F. ENDING CASH (A + E)		1,683,357,867.44	1,880,784,266.26	1,504,777,579.75	2,006,713,392.51				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								1,797,562,347.58	

**ASSUMPTIONS USED
GENERAL FUND CASH FLOW PROJECTIONS
FIRST INTERIM
FY2025-26**

BALANCES	The balances do not include amounts held in the Payroll Agency Fund.
RECEIPTS	Revenues and other receipts are primarily based on FY2025-26 Actuals as of September 2025 and then projected forward based on scheduled release of apportionments and property taxes, as well as, expected receipts from various categorical programs.
DISBURSEMENTS	Disbursements are projected based on Actuals from July 2025 to September 2025 and then projected forward.
SALARIES & BENEFITS	Totals consist of current year-to-date Actuals as of September 2025 and projected salaries and benefits for the rest of FY2025-26.
SERVICES, SUPPLIES & EQUIPMENT	Projected totals are based on FY2025-26 Actuals as of September 2025 and projected amounts for the rest of the year. This category also includes Capital Outlay.
INTERFUND TRANSFERS IN & OUT	Totals are based primarily on currently available FY2025-26 data. Inter-fund Transfers In and Out include payments of receivables and payables between the General Fund and all other district funds; transfers to the Capital Services Fund for debt repayment; and transfers of contributions to the Self-Insurance Funds, and Child Development Fund.

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2026-27 Projection (C)	% Change (Cols. E-C/C) (D)	2027-28 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF Sources	8010-8099	6,431,903,421.00	1.05%	6,499,398,424.00	.79%	6,550,436,190.00
2. Federal Revenues	8100-8299	731,034,727.76	5.53%	771,468,883.00	(1.58%)	759,296,969.00
3. Other State Revenues	8300-8599	1,922,843,240.00	(8.96%)	1,750,518,975.00	(.08%)	1,749,067,771.00
4. Other Local Revenues	8600-8799	428,764,354.68	(33.19%)	286,446,008.00	(4.60%)	273,258,862.00
5. Other Financing Sources						
a. Transfers In	8900-8929	57,855,030.03	101.66%	116,670,117.00	352.24%	527,630,000.00
b. Other Sources	8930-8979	326,583,535.00	(100.00%)	10,000.00	0.00%	10,000.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		9,898,984,308.47	(4.79%)	9,424,512,407.00	4.62%	9,859,699,792.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				3,994,014,645.00		3,927,714,186.00
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(66,300,459.00)		(47,737,708.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	3,994,014,645.00	(1.66%)	3,927,714,186.00	(1.22%)	3,879,976,478.00
2. Classified Salaries						
a. Base Salaries				1,581,017,606.00		1,481,030,011.00
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(99,987,595.00)		(239,408.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,581,017,606.00	(6.32%)	1,481,030,011.00	(.02%)	1,480,790,603.00
3. Employee Benefits	3000-3999	3,265,524,235.61	2.69%	3,353,354,345.00	1.29%	3,396,729,781.00
4. Books and Supplies	4000-4999	692,330,008.80	31.40%	909,694,497.00	(12.48%)	796,180,108.00
5. Services and Other Operating Expenditures	5000-5999	1,406,845,722.63	(15.53%)	1,188,296,934.00	1.46%	1,205,651,344.00
6. Capital Outlay	6000-6999	63,395,875.78	8.80%	68,977,571.00	14.88%	79,239,928.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	9,674,450.98	(20.89%)	7,653,474.00	0.00%	7,653,474.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(46,934,449.98)	10.42%	(51,823,259.00)	(38.30%)	(31,975,357.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	317,580,526.70	(79.79%)	64,188,494.00	20.71%	77,483,200.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				(310,000,000.00)		(520,000,000.00)
11. Total (Sum lines B1 thru B10)		11,283,448,621.52	(5.71%)	10,639,086,253.00	(2.51%)	10,371,729,559.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(1,384,464,313.05)		(1,214,573,846.00)		(512,029,767.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		4,457,862,602.26		3,073,398,289.21		1,858,824,443.21
2. Ending Fund Balance (Sum lines C and D1)		3,073,398,289.21		1,858,824,443.21		1,346,794,676.21
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	50,674,007.27		50,674,007.00		50,674,007.00
b. Restricted	9740	479,305,237.35		141,556,283.33		72,361,093.33
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	46,110,802.00		46,110,802.00		46,110,802.00
d. Assigned	9780	933,343,328.00		799,181,604.00		1,064,258,942.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	117,050,000.00		106,500,000.00		103,820,000.00
2. Unassigned/Unappropriated	9790	1,446,914,914.59		714,801,746.88		9,569,831.88

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2026-27 Projection (C)	% Change (Cols. E-C/C) (D)	2027-28 Projection (E)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		3,073,398,289.21		1,858,824,443.21		1,346,794,676.21
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	117,050,000.00		106,500,000.00		103,820,000.00
c. Unassigned/Unappropriated	9790	1,446,914,914.59		714,801,746.88		9,569,831.88
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	584,300,117.18		497,630,000.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		2,148,265,031.77		1,318,931,746.88		113,389,831.88
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		19.04%		12.40%		1.09%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds						
(Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546 objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
2. District ADA						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		359,593.01		355,968.28		347,313.76
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		11,283,448,621.52		10,639,086,253.00		10,371,729,559.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		11,283,448,621.52		10,639,086,253.00		10,371,729,559.00
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		1%		1%		1%
e. Reserve Standard - By Percent (Line F3c times F3d)		112,834,486.22		106,390,862.53		103,717,295.59
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		112,834,486.22		106,390,862.53		103,717,295.59
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2026-27 Projection (C)	% Change (Cols. E-C/C) (D)	2027-28 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF Sources	8010-8099	6,398,300,002.00	1.05%	6,465,795,005.00	.79%	6,516,832,771.00
2. Federal Revenues	8100-8299	1,842,112.87	(3.92%)	1,769,989.00	3.00%	1,823,089.00
3. Other State Revenues	8300-8599	159,062,023.00	(13.56%)	137,497,346.00	(2.30%)	134,337,990.00
4. Other Local Revenues	8600-8799	310,636,326.43	(25.84%)	230,377,886.00	(5.12%)	218,573,302.00
5. Other Financing Sources						
a. Transfers In	8900-8929	57,855,030.03	101.66%	116,670,117.00	352.24%	527,630,000.00
b. Other Sources	8930-8979	326,583,535.00	(100.00%)	10,000.00	0.00%	10,000.00
c. Contributions	8980-8999	(1,814,079,354.94)	(5.86%)	(1,707,844,786.00)	(1.60%)	(1,680,435,343.00)
6. Total (Sum lines A1 thru A5c)		5,440,199,674.39	(3.60%)	5,244,275,557.00	9.05%	5,718,771,809.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				2,608,936,569.00		2,801,229,613.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				192,293,044.00		8,415,350.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	2,608,936,569.00	7.37%	2,801,229,613.00	.30%	2,809,644,963.00
2. Classified Salaries						
a. Base Salaries				897,439,817.00		863,645,552.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(33,794,265.00)		2,700,414.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	897,439,817.00	(3.77%)	863,645,552.00	.31%	866,345,966.00
3. Employee Benefits	3000-3999	1,864,497,712.00	.77%	1,878,919,921.00	5.37%	1,979,763,345.00
4. Books and Supplies	4000-4999	308,805,702.00	53.83%	475,046,705.00	(3.83%)	456,872,764.00
5. Services and Other Operating Expenditures	5000-5999	687,294,048.63	(14.98%)	584,330,980.00	1.64%	593,940,503.00
6. Capital Outlay	6000-6999	42,157,311.00	58.33%	66,746,750.00	15.26%	76,935,516.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	9,654,050.98	(20.72%)	7,653,474.00	0.00%	7,653,474.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(321,984,608.89)	(3.52%)	(310,661,040.00)	(39.80%)	(187,033,345.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	317,580,526.70	(79.79%)	64,188,494.00	20.71%	77,483,200.00
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)				(310,000,000.00)		(520,000,000.00)
11. Total (Sum lines B1 thru B10)		6,414,381,128.42	(4.57%)	6,121,100,449.00	.66%	6,161,606,386.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(974,181,454.03)		(876,824,892.00)		(442,834,577.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		3,568,205,325.91		2,594,023,871.88		1,717,198,979.88
2. Ending Fund Balance (Sum lines C and D1)		2,594,023,871.88		1,717,198,979.88		1,274,364,402.88
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	50,604,827.29		50,604,827.00		50,604,827.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00				
2. Other Commitments	9760	46,110,802.00		46,110,802.00		46,110,802.00
d. Assigned	9780	933,343,328.00		799,181,604.00		1,064,258,942.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	117,050,000.00		106,500,000.00		103,820,000.00
2. Unassigned/Unappropriated	9790	1,446,914,914.59		714,801,746.88		9,569,831.88

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2026-27 Projection (C)	% Change (Cols. E-C/C) (D)	2027-28 Projection (E)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		2,594,023,871.88		1,717,198,979.88		1,274,364,402.88
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	117,050,000.00		106,500,000.00		103,820,000.00
c. Unassigned/Unappropriated	9790	1,446,914,914.59		714,801,746.88		9,569,831.88
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00				
b. Reserve for Economic Uncertainties	9789	584,300,117.18		497,630,000.00		0.00
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)		2,148,265,031.77		1,318,931,746.88		113,389,831.88
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See attached						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2026-27 Projection (C)	% Change (Cols. E-C/C) (D)	2027-28 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF Sources	8010-8099	33,603,419.00	0.00%	33,603,419.00	0.00%	33,603,419.00
2. Federal Revenues	8100-8299	729,192,614.89	5.55%	769,698,894.00	(1.59%)	757,473,880.00
3. Other State Revenues	8300-8599	1,763,781,217.00	(8.55%)	1,613,021,629.00	.11%	1,614,729,781.00
4. Other Local Revenues	8600-8799	118,128,028.25	(52.54%)	56,068,122.00	(2.47%)	54,685,560.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%		0.00%	
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	1,814,079,354.94	(5.86%)	1,707,844,786.00	(1.60%)	1,680,435,343.00
6. Total (Sum lines A1 thru A5c)		4,458,784,634.08	(6.25%)	4,180,236,850.00	(.94%)	4,140,927,983.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				1,385,078,076.00		1,126,484,573.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(258,593,503.00)		(56,153,058.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	1,385,078,076.00	(18.67%)	1,126,484,573.00	(4.98%)	1,070,331,515.00
2. Classified Salaries						
a. Base Salaries				683,577,789.00		617,384,459.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(66,193,330.00)		(2,939,822.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	683,577,789.00	(9.68%)	617,384,459.00	(.48%)	614,444,637.00
3. Employee Benefits	3000-3999	1,401,026,523.61	5.24%	1,474,434,424.00	(3.90%)	1,416,966,436.00
4. Books and Supplies	4000-4999	383,524,306.80	13.33%	434,647,792.00	(21.94%)	339,307,344.00
5. Services and Other Operating Expenditures	5000-5999	719,551,674.00	(16.06%)	603,965,954.00	1.28%	611,710,841.00
6. Capital Outlay	6000-6999	21,238,564.78	(89.50%)	2,230,821.00	3.30%	2,304,412.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	20,400.00	(100.00%)		0.00%	
8. Other Outgo - Transfers of Indirect Costs	7300-7399	275,050,158.91	(5.89%)	258,837,781.00	(40.09%)	155,057,988.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%		0.00%	
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		4,869,067,493.10	(7.21%)	4,517,985,804.00	(6.81%)	4,210,123,173.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(410,282,859.02)		(337,748,954.00)		(69,195,190.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		889,657,276.35		479,374,417.33		141,625,463.33
2. Ending Fund Balance (Sum lines C and D1)		479,374,417.33		141,625,463.33		72,430,273.33
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	69,179.98		69,180.00		69,180.00
b. Restricted	9740	479,305,237.35		141,556,283.33		72,361,093.33
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2026-27 Projection (C)	% Change (Cols. E-C/C) (D)	2027-28 Projection (E)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		479,374,417.33		141,625,463.33		72,430,273.33
E. AVAILABLE RESERVES						
1. General Fund)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See attached						

2025-26 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
2026-27 and 2027-28**

Major Revenue Assumptions

	<u>2026-27</u>	<u>2027-28</u>
1. Projected Enrollment		
Non-charter schools (Norm)	347,413	338,076
Nonpublic Schools (NPS)	1,217	1,177
DISTRICT Total	<u>348,630</u>	<u>339,253</u>
Charter Schools -Locally-funded (Norm)	37,678	37,585
Total Projected Enrollment	<u><u>386,308</u></u>	<u><u>376,838</u></u>
2. Estimated Funded Average Daily Attendance (ADA)		
Non-charter Schools	329,619.13	321,500.36
Nonpublic Schools	1,101.76	1,067.84
District Subtotal without County Programs	<u>330,720.89</u>	<u>322,568.20</u>
Locally-funded charter schools	34,983.52	34,897.40
Total Funded ADA without County Programs	<u>365,704.41</u>	<u>357,465.60</u>
County Programs	364.76	364.76
Total Funded ADA with County Programs	<u><u>366,069.17</u></u>	<u><u>357,830.36</u></u>
3. Funded COLA		
LCFF	3.02%	3.42%
Special Education (AB602)	3.02%	3.42%
4. Adjusted Base Grant Rates Per ADA (includes COLA and K-3 and 9-12 Grade Span Adjustments)		
Grades TK/K-3	\$11,665	\$12,064
Grades 4-6	\$10,725	\$11,092
Grades 7-8	\$11,043	\$11,421
Grades 9-12	\$13,131	\$13,580
5. Transitional Kindergarten (TK) Ratio Add-on Funding (10:1 student-to-adult ratio)	\$5,712	\$5,907
6. Unduplicated student count percentage to enrollment (3-year rolling average) per LCFF calculation		
Non-charter schools (includes County Program students)	86.21%	86.02%
Locally-funded charter schools (total)	50.50%	49.54%
7. LCFF Revenue (in millions)		
Non-charter schools	\$5,985.5	\$6,022.9
Locally-funded charter schools	\$480.3	\$493.9
	<u><u>\$6,465.8</u></u>	<u><u>\$6,516.8</u></u>

2025-26 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
2026-27 and 2027-28**

Major Revenue Assumptions (continued)

	<u>2026-27</u>	<u>2027-28</u>
8. Education Protection Act (in millions)		
Non-charter schools	\$907.2	\$907.2
Locally-funded charter schools	\$60.7	\$60.7
Total	\$967.9	\$967.9
9. California State Lottery – Rates Per ADA		
Unrestricted	\$190.00	\$190.00
Restricted	\$82.00	\$82.00
10. Mandate Block Grant		
Non-charter schools – K-8	\$40.27	\$41.65
Non-charter schools – 9-12	\$78.79	\$81.48
Locally-funded charter schools – K-8	\$21.14	\$21.86
Locally-funded charter schools – 9-12	\$59.97	\$62.02
11. Other State Revenues for 2026-27 include funding for Expanded Learning Opportunities Program of \$467.9 million, Home-to-School Reimbursement Funding of \$47.6 million, Proposition 28 (Arts and Music in Schools) of \$81.4 million, and LCFF Equity Multiplier of \$34.0 million. Other State Revenues for 2027-28 include funding for Expanded Learning Opportunities Program of \$467.9 million, Home-to-School Reimbursement Funding of \$45.9 million, Proposition 28 (Arts and Music in Schools) of \$81.4 million, and LCFF Equity Multiplier of \$35.2 million.		
12. Transfer from Special Reserve Fund for Capital Outlay Projects - Community Redevelopment Agency (Fund 40) of \$30.0 million in 2026-27 and 2027-28 to fund the Routine Repair and Major Maintenance Account.		
13. Transfer from Special Reserve Fund for Other Than Capital Outlay (Fund 17) of \$86.7 million and \$497.6 million in 2026-27 and 2027-28, respectively, to fund general operating expenses.		

2025-26 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
2026-27 and 2027-28**

Major Expenditure Assumptions for 2026-27

1. **Certificated Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

	Amounts (in millions)
<u>Certificated Salaries</u>	
Step and Column Salary Adjustment	\$6.9
School Staff and Resources	(31.6)
Federal, State, and Local Grants	(41.6)
Total 2026-27 Known Changes	<u>(\$66.3)</u>

2. **Classified Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

	Amounts (in millions)
<u>Classified Salaries</u>	
Federal, State, and Local Grants	\$8.9
School Staff and Resources	(108.9)
Total 2026-27 Known Changes	<u>\$(100.0)</u>

3. Apart from Health and Medical costs, **Employee Benefits** are based on salary estimates and appropriate rates for retirement, workers' compensation, and unemployment. Employer contribution rate to CalSTRS is 19.10%, which is the same as the prior year. Employer contribution rate to CalPERS is 26.9%, an increase of 0.09% from prior year. Workers' Compensation rate is 1.77%, an increase of 0.03% from the prior year. Unemployment insurance rate of 0.05%, which is the same as the prior year. Funding for Employee Health and Medical Benefits is at the Per Participant rate pursuant to the 2024-2025 Health Benefits Agreement. OPEB Trust contribution is \$100.6 million for 2026-27. An additional OPEB contribution of \$20 million for the annual contribution.

2025-26 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
2026-27 and 2027-28**

Major Expenditure Assumptions for 2026-27 (continued)

4. **Other Expenses (4000-6000)** were estimated using the prior year level as the base and adjusted for known changes as shown below:
 - a. Inflation on cost of supplies and materials based on a 2.82% California CPI for 2026-27. Utilities is projected to remain the same as the prior year.
 - b. Increase in distribution of direct-funded charter schools' share of the Special Education AB602 and Federal IDEA of \$6.7 million.
 - c. Lower projected spending in the Routine Repair and Maintenance Account due to lower projected contribution.
5. **Routine Repair and Major Maintenance Account** set-aside is 3% of total General Fund Expenditures and Other Financing Uses, excluding CalSTRS State on Behalf.
6. **Reserve for Economic Uncertainties** at \$106.5 million is 1% of total General Fund Expenditures and Other Financing Uses.
7. **Indirect Cost Rate** of 7.87%.
8. **Undesignated Balance** of \$714.8 million is a result of using projected ending balances from 2025-26 and fiscal stabilization plan.

Major Expenditure Assumptions for 2027-28

1. **Certificated Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

	Amounts (in millions)
<u>Certificated Salaries</u>	
Step and Column Salary Adjustment	\$6.9
Federal, State, and Local Grants	(1.2)
School Staff and Resources	(53.4)
Total 2027-28 Known Changes	<u>\$(47.7)</u>

2025-26 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
2026-27 and 2027-28**

Major Expenditure Assumptions for 2027-28 (continued)

2. **Classified Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

<u>Classified Salaries</u>	Amounts (in millions)
Federal, State, and Local Grants	\$(2.1)
School Staff and Resources	1.9
Total 2027-28 Known Changes	<u>\$(0.2)</u>

3. Apart from Health and Medical costs, **Employee Benefits** are based on salary estimates and appropriate rates for retirement, workers' compensation, and unemployment. Employer contribution rate to CalSTRS is 19.10%, which is the same as the prior year. Employer contribution rate to CalPERS is 27.80%, an increase of 0.90% from prior year. Workers' Compensation rate of 1.78%, which is an increase of 0.01% from prior year. Unemployment Insurance rate of 0.05%, which is the same as the prior year. Funding for Employee Health and Medical Benefits is at the Per Participant rate pursuant to the 2024-2025 Health Benefits Agreement. OPEB Trust contribution is \$100.6 million for 2027-28, which is the same as prior year. An additional OPEB contribution of \$20 million for the annual contribution, which is the same as prior year.
4. **Other Expenses (4000-6000)** were estimated using the prior year level as the base and adjusted for known changes as shown below:
- a. Inflation on cost of supplies and materials based on a 2.72% California CPI for 2027-28. Utilities is projected to remain the same as prior year.
 - b. Includes additional distribution of direct-funded charter schools' share of the Special Education AB602 and Federal IDEA of \$2.2 million.
 - c. Exclusion of 2026-27 onetime items, such as projected spending of carryover for White Fleet Replacement Plan and various restricted resources.
5. **Ongoing and Major Maintenance Account** set-aside is 3% of total General Fund Expenditures and Other Financing Uses, excluding CalSTRS State On Behalf.
6. **Reserve for Economic Uncertainties** at \$103.8 million is 1% of total General Fund Expenditures and Other Financing Uses.
7. **Indirect Cost Rate** of 4.39%.

2025-26 First Interim

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
2026-27 and 2027-28**

8. **Undesignated Balance** of \$9.6 million is a result of using projected ending balances from 2026-27, release of various assigned balances, and fiscal stabilization plan.

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Projected funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's ADA Standard Percentage Range:

1A. Calculating the District's ADA Variances

DATA ENTRY: Budget Adoption data that exist for the current year will be extracted; otherwise, enter data into the first column for all fiscal years. First Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA

Fiscal Year		Budget Adoption	First Interim	Percent Change	Status
		Budget (Form 01CS, Item 1A)	Projected Year Totals (Form AI, Lines A4 and C4)		
Current Year (2025-26)	District Regular	338,293.86	338,303.03		
	Charter School	35,068.29	34,582.70		
	Total ADA	373,362.15	372,885.73	(.1%)	Met
1st Subsequent Year (2026-27)	District Regular	332,707.08	330,720.89		
	Charter School	34,983.52	34,983.52		
	Total ADA	367,690.60	365,704.41	(.5%)	Met
2nd Subsequent Year (2027-28)	District Regular	324,555.68	322,568.20		
	Charter School	34,897.40	34,897.40		
	Total ADA	359,453.08	357,465.60	(.6%)	Met

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	Budget Adoption (Form 01CS, Item 3B)	First Interim CALPADS/Projected		
Current Year (2025-26)				
District Regular	359,559.00	353,074.00		
Charter School	37,771.00	37,195.00		
Total Enrollment	397,330.00	390,269.00	(1.8%)	Met
1st Subsequent Year (2026-27)				
District Regular	348,630.00	348,630.00		
Charter School	37,678.00	37,678.00		
Total Enrollment	386,308.00	386,308.00	0.0%	Met
2nd Subsequent Year (2027-28)				
District Regular	339,253.00	339,253.00		
Charter School	37,585.00	37,585.00		
Total Enrollment	376,838.00	376,838.00	0.0%	Met

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Enrollment projections have not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

Estimated CALPADS enrollment is norm day enrollment + non-public schools enrollment.

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. Budget Adoption data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA	Enrollment	Historical Ratio of ADA to Enrollment
	Unaudited Actuals (Form A, Lines A4 and C4)	CALPADS Actual (Form 01CS, Item 2A)	
Third Prior Year (2022-23)			
District Regular	347,653	385,698	
Charter School	35,523	38,395	
Total ADA/Enrollment	383,176	424,093	90.4%
Second Prior Year (2023-24)			
District Regular	345,139	376,673	
Charter School	35,720	38,322	
Total ADA/Enrollment	380,859	414,995	91.8%
First Prior Year (2024-25)			
District Regular	337,180	366,003	
Charter School	35,036	37,867	
Total ADA/Enrollment	372,216	403,870	92.2%
Historical Average Ratio:			91.4%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			91.9%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA	Enrollment	Ratio of ADA to Enrollment	Status
	(Form AI, Lines A4 and C4)	CALPADS/Projected (Criterion 2, Item 2A)		
Current Year (2025-26)				
District Regular	325,010	353,074		
Charter School	34,583	37,195		
Total ADA/Enrollment	359,593	390,269	92.1%	Not Met
1st Subsequent Year (2026-27)				
District Regular	320,985	348,630		
Charter School	34,984	37,678		
Total ADA/Enrollment	355,968	386,308	92.1%	Not Met
2nd Subsequent Year (2027-28)				
District Regular	312,416	339,253		
Charter School	34,897	37,585		
Total ADA/Enrollment	347,314	376,838	92.2%	Not Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected P-2 ADA to enrollment ratio exceeds the standard in any of the current year or two subsequent fiscal years. Provide reasons why the projected ratio exceeds the district's historical average ratio by more than 0.5%.

Explanation:
(required if NOT met)

P-2 ADA for FY26 and the 2 subsequent years FY27 and FY28 were estimated using a 92% ratio of ADA to Enrollment based on the ratio of actual P-2 ADA to actual Enrollment of FY24 and FY25.

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's LCFF Revenue Standard Percentage Range:

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)		Percent Change	Status
	Budget Adoption (Form 01CS, Item 4B)	First Interim Projected Year Totals		
	Current Year (2025-26)	6,848,813,800.00		
1st Subsequent Year (2026-27)	6,946,522,406.00	6,919,094,433.00	(.4%)	Met
2nd Subsequent Year (2027-28)	7,001,308,192.00	6,972,885,602.00	(.4%)	Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - LCFF revenue has not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000- 3999)	Total Expenditures (Form 01, Objects 1000- 7499)	
	Third Prior Year (2022-23)	4,013,325,243.11	
Second Prior Year (2023-24)	4,872,168,030.93	5,763,531,773.42	84.5%
First Prior Year (2024-25)	5,307,854,834.91	6,131,380,947.58	86.6%
	Historical Average Ratio:		85.2%

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	1%	1%	1%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	82.2% to 88.2%	82.2% to 88.2%	82.2% to 88.2%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 01I, Objects 1000- 3999)	Total Expenditures (Form 01I, Objects 1000- 7499)		
	Current Year (2025-26)	5,370,874,098.00		
1st Subsequent Year (2026-27)	5,543,795,086.00	6,056,911,955.00	91.5%	Not Met
2nd Subsequent Year (2027-28)	5,655,754,274.00	6,084,123,186.00	93.0%	Not Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:
(required if NOT met)

FY27 and FY28 do not meet the standard due to the inclusion of the Fiscal Stabilization Plan (FSP) in Other Adjustments of expenditures. The FSP will be placed in proper object codes when details are available later.

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since budget adoption. Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for the Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column. Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Budget Adoption	First Interim	Percent Change	Change Is Outside Explanation Range
	Budget (Form 01CS, Item 6B)	Projected Year Totals (Fund 01) (Form MYPI)		

Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)

Current Year (2025-26)	843,826,366.00	731,034,727.76	-13.4%	Yes
1st Subsequent Year (2026-27)	645,217,470.00	771,468,883.00	19.6%	Yes
2nd Subsequent Year (2027-28)	646,507,321.00	759,296,969.00	17.4%	Yes

Explanation:
(required if Yes)

For FY26, the projection is lower than adopted budget due to lower spending on grants, such as Title I, II, III, IV, ESSA CSI, EPA Clean School, Gear Up and 21st Century. The increase in FY27 through FY28 are due to carryover for the unearned revenue grants and the additional grants that were not implemented.

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)

Current Year (2025-26)	1,726,074,183.00	1,922,843,240.00	11.4%	Yes
1st Subsequent Year (2026-27)	1,764,990,823.00	1,750,518,975.00	-8%	No
2nd Subsequent Year (2027-28)	1,683,904,448.00	1,749,067,771.00	3.9%	No

Explanation:
(required if Yes)

For FY26, the projection is higher than adopted budget mainly due to Student Support and Professional Development Block Grant that was not implemented during budget adoption.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)

Current Year (2025-26)	331,558,016.00	428,764,354.68	29.3%	Yes
1st Subsequent Year (2026-27)	276,400,236.00	286,446,008.00	3.6%	No
2nd Subsequent Year (2027-28)	237,698,458.00	273,258,862.00	15.0%	Yes

Explanation:
(required if Yes)

For FY26, the projection is higher than adopted budget due to Medi-Cal Billing Option increase in audited cost report settlements from prior years and the Unrealized Gain in Investment that is not budgeted. The increase in FY28 is due to carryover for the unearned revenue grants and the additional grants that were not implemented.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)

Current Year (2025-26)	1,474,327,446.88	692,330,008.80	-53.0%	Yes
1st Subsequent Year (2026-27)	966,559,418.00	909,694,497.00	-5.9%	Yes
2nd Subsequent Year (2027-28)	951,877,656.00	796,180,108.00	-16.4%	Yes

Explanation:
(required if Yes)

For FY26, projections are lower mainly due to lower projected TSR ELOP-related, specially funded program, Equity Multiplier, General Fund school program and Medi-Cal expenditures in the 4000 objects. FY27 and FY28 are lower compared to Adopted Budget because some expenditures were temporarily placed in Books and Supplies at Adopted Budget. First interim has realigned expenditures to other objects of expenditures.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)

Current Year (2025-26)	1,155,378,906.55	1,406,845,722.63	21.8%	Yes
1st Subsequent Year (2026-27)	1,116,076,475.00	1,188,296,934.00	6.5%	Yes
2nd Subsequent Year (2027-28)	1,116,119,985.00	1,205,651,344.00	8.0%	Yes

Explanation:
(required if Yes)

For FY26, projections are higher mainly due to higher projected Special Education, Utilities, RRMA and ELOP-related expenditures in the 5000 objects. FY27 and FY28 are higher compared to Adopted Budget mostly due to higher utilities.

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption	First Interim	Percent Change	Status
	Budget	Projected Year Totals		
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2025-26)	2,901,458,565.00	3,082,642,322.44	6.2%	Not Met
1st Subsequent Year (2026-27)	2,686,608,529.00	2,808,433,866.00	4.5%	Met
2nd Subsequent Year (2027-28)	2,568,110,227.00	2,781,623,602.00	8.3%	Not Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2025-26)	2,629,706,353.43	2,099,175,731.43	-20.2%	Not Met
1st Subsequent Year (2026-27)	2,082,635,893.00	2,097,991,431.00	.7%	Met
2nd Subsequent Year (2027-28)	2,067,997,641.00	2,001,831,452.00	-3.2%	Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD NOT MET - One or more projected operating revenue have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

<p>Explanation: Federal Revenue (linked from 6A if NOT met)</p>	<p>For FY26, the projection is lower than adopted budget due to lower spending on grants, such as Title I, II, III, IV, ESSA CSI, EPA Clean School, Gear Up and 21st Century. The increase in FY27 through FY28 are due to carryover for the unearned revenue grants and the additional grants that were not implemented.</p>
<p>Explanation: Other State Revenue (linked from 6A if NOT met)</p>	<p>For FY26, the projection is higher than adopted budget mainly due to Student Support and Professional Development Block Grant that was not implemented during budget adoption.</p>
<p>Explanation: Other Local Revenue (linked from 6A if NOT met)</p>	<p>For FY26, the projection is higher than adopted budget due to Medi-Cal Billing Option increase in audited cost report settlements from prior years and the Unrealized Gain in Investment that is not budgeted. The increase in FY28 is due to carryover for the unearned revenue grants and the additional grants that were not implemented.</p>

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

<p>Explanation: Books and Supplies (linked from 6A if NOT met)</p>	<p>For FY26, projections are lower mainly due to lower projected TSP, ELOP-related, specially funded program, Equity Multiplier, General Fund school program and Medi-Cal expenditures in the 4000 objects. FY27 and FY28 are lower compared to Adopted Budget because some expenditures were temporarily placed in Books and Supplies at Adopted Budget. First interim has realigned expenditures to other objects of expenditures.</p>
<p>Explanation: Services and Other Exps (linked from 6A if NOT met)</p>	<p>For FY26, projections are higher mainly due to higher projected Special Education, Utilities, RRMA and ELOP-related expenditures in the 5000 objects. FY27 and FY28 are higher compared to Adopted Budget mostly due to higher utilities.</p>

7. **CRITERION: Facilities Maintenance**

STANDARD: Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year. Statute exclude the following resource codes from the total general fund expenditures calculation: 3212, 3213, 3214, 3216, 3218, 3219, 3225, 3226, 3227, 3228, 5316, 5632, 5633, 5634, 7027, and 7690.

DATA ENTRY: Enter the Required Minimum Contribution if Budget data does not exist. Budget data that exist will be extracted; otherwise, enter budget data into lines 1, if applicable, and 2. All other data are extracted.

	Required Minimum Contribution	First Interim Contribution	Status
		Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	
1. OMMA/RMA Contribution	318,040,768.00	382,424,757.00	Met
2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 7)		336,300,000.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
District's Available Reserve Percentages (Criterion 10C, Line 9)	19.0%	12.4%	1.1%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	6.3%	4.1%	.4%

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals			
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000- 7999) (Form MYPI, Line B11)	Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Current Year (2025-26)	(974,181,454.03)	6,414,381,128.42	15.2%
1st Subsequent Year (2026-27)	(876,824,892.00)	6,121,100,449.00	14.3%	Not Met
2nd Subsequent Year (2027-28)	(442,834,577.00)	6,161,606,386.00	7.2%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

The district continues to deficit spend with relatively flat revenues, higher expenditures from bargaining agreements & retention of employees previously funded by one-time funds, and spending of carryover.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals (Form 011, Line F2) (Form MYPI, Line D2)	Status
Current Year (2025-26)	3,073,398,289.21	Met
1st Subsequent Year (2026-27)	1,858,824,443.21	Met
2nd Subsequent Year (2027-28)	1,346,794,676.21	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)	Status
Current Year (2025-26)	3,160,025,147.00	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level		District ADA
5% or \$88,000 (greater of)	0	to 300
4% or \$88,000 (greater of)	301	to 1,000
3%	1,001	to 30,000
2%	30,001	to 250,000
1%	250,001	and over

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment, as referenced in Education Code Section 42238.02, rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)	359,593	355,968	347,314
District's Reserve Standard Percentage Level:	1%	1%	1%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1. If Yes, enter data for item 2a. If No, enter data for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?

No

2. If you are the SELPA AU and are excluding special education pass-through funds:

a. Enter the name(s) of the SELPA(s):

b. Special Education Pass-through Funds

(Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)

Current Year Projected Year Totals (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
0.00	0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
1. Expenditures and Other Financing Uses (Form 01I, objects 1000-7999) (Form MYPI, Line B11)	11,283,448,621.52	10,639,086,253.00	10,371,729,559.00
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	11,283,448,621.52	10,639,086,253.00	10,371,729,559.00

4. Reserve Standard Percentage Level	1%	1%	1%
5. Reserve Standard - by Percent (Line B3 times Line B4)	112,834,486.22	106,390,862.53	103,717,295.59
6. Reserve Standard - by Amount (\$88,000 for districts with 0 to 1,000 ADA, else 0)	0.00	0.00	0.00
7. District's Reserve Standard (Greater of Line B5 or Line B6)	112,834,486.22	106,390,862.53	103,717,295.59

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year	1st Subsequent Year	2nd Subsequent Year
	Projected Year Totals (2025-26)	(2026-27)	(2027-28)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00		
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	117,050,000.00	106,500,000.00	103,820,000.00
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	1,446,914,914.59	714,801,746.88	9,569,831.88
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00		
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	584,300,117.18	497,630,000.00	0.00
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00		
8. District's Available Reserve Amount (Lines C1 thru C7)	2,148,265,031.77	1,318,931,746.88	113,389,831.88
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	19.04%	12.40%	1.09%
District's Reserve Standard (Section 10B, Line 7):	112,834,486.22	106,390,862.53	103,717,295.59
Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

Reserve standards are met due to using prior year ending balances, release of assigned balances, and fiscal stabilization plan.

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget?

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0% or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the First Interim's Current Year data will be extracted. Enter First Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the First Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the First Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	Budget Adoption (Form 01CS, Item S5A)	First Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted General Fund					
(Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2025-26)	(1,711,154,278.00)	(1,814,079,354.94)	6.0%	102,925,076.94	Not Met
1st Subsequent Year (2026-27)	(1,655,062,709.00)	(1,707,844,786.00)	3.2%	52,782,077.00	Met
2nd Subsequent Year (2027-28)	(1,715,079,628.00)	(1,680,435,343.00)	-2.0%	(34,644,285.00)	Met
1b. Transfers In, General Fund *					
Current Year (2025-26)	47,325,000.00	57,855,030.03	22.3%	10,530,030.03	Not Met
1st Subsequent Year (2026-27)	71,660,000.00	116,670,117.00	62.8%	45,010,117.00	Not Met
2nd Subsequent Year (2027-28)	30,000,000.00	527,630,000.00	1,658.8%	497,630,000.00	Not Met
1c. Transfers Out, General Fund *					
Current Year (2025-26)	28,513,404.00	317,580,526.70	1,013.8%	289,067,122.70	Not Met
1st Subsequent Year (2026-27)	54,410,487.00	64,188,494.00	18.0%	9,778,007.00	Not Met
2nd Subsequent Year (2027-28)	59,349,004.00	77,483,200.00	30.6%	18,134,196.00	Not Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since budget adoption that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

- 1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:
(required if NOT met)

For FY26, contributions from unrestricted general fund are higher, primarily due to higher projected expenditures in Special Ed due process reimbursements and NPS costs; and higher projected expenditures in RRMA.

- 1b. NOT MET - The projected transfers in to the general fund have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

For FY26, the projection is higher than adopted budget mainly due to District's LSI Fund contribution to General Fund-Unrestricted for JOBS. For FY27 and FY28, there is a higher transfer from Fund 170 (Special Reserve Fund-Other than Capital Outlay) to fund General Fund's increased operating expenses.

- 1c. NOT MET - The projected transfers out of the general fund have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

For FY26, transfers out are primarily higher due to interfund transfers to Fund 672-Liability Self Insurance Fund of JOBS revenue to pay liability claims. For FY27 and FY28, transfers out are higher due to projected debt service related to the second JOBS issuance.

- 1d. NO - There have been no capital project cost overruns occurring since budget adoption that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years. Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If Budget Adoption data exist (Form 01CS, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no Budget Adoption data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
(If No, skip items 1b and 2 and sections S6B and S6C)

b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since budget adoption?

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2025
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Leases	59	Various Funds	Fund 01 - Objects 7438 & 7439	70,997,757
Certificates of Participation	13	General Fund	Fund 56 - Objects 7438 & 7439	240,201,719
General Obligation Bonds	24	Tax Levy	Fund 51 - Objects 7433 & 7434	12,724,499,294
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences		Various Funds	Various	109,011,502

Other Long-term Commitments (do not include OPEB):

Subscription-Based Information Technology Arrangements	4	Various Funds	Fund 01 - Objects 7438 & 7439	47,017,607
Retirement Bonus		Various Funds	Various	20,661,986
JOB	15	General Fund	Fund 56 - Objects 7438 & 7439	0
TOTAL:				13,212,389,865

**First Interim
General Fund
School District Criteria and Standards Review**

Type of Commitment (continued)	Prior Year	Current Year	1st Subsequent Year	2nd Subsequent Year
	(2024-25)	(2025-26)	(2026-27)	(2027-28)
	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)
Leases	7,472,526	5,732,238	4,988,652	5,063,685
Certificates of Participation	50,176,664	28,515,803	28,515,337	28,519,704
General Obligation Bonds	1,093,056,951	1,675,444,830	1,541,680,231	1,162,160,930
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences	120,461,322	110,605,951	114,338,281	115,135,185
Other Long-term Commitments (continued):				
Subscription-Based Information Technology Arrangements	31,592,342	18,490,682	14,013,011	10,991,121
Retirement Bonus	3,514,904	2,977,451	2,402,016	2,964,790
JOB	0	11,061,269	38,977,003	64,326,453
Total Annual Payments:	1,306,274,709	1,852,828,224	1,744,914,531	1,389,161,868
Has total annual payment increased over prior year (2024-25)?		Yes	Yes	Yes

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes
to increase in total
annual payments)

The increase in general obligation bond payments will be funded by the tax levy. The increase in JOB payments will be funded by the general fund unrestricted.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7A) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1 a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

Yes

b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?

Yes

c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?

Yes

2 OPEB Liabilities	Budget Adoption	
	(Form 01CS, Item S7A)	First Interim
a. Total OPEB liability	9,491,120,614.00	9,025,746,856.00
b. OPEB plan(s) fiduciary net position (if applicable)	499,889,641.00	819,462,741.00
c. Total/Net OPEB liability (Line 2a minus Line 2b)	8,991,230,973.00	8,206,284,115.00

d. Is total OPEB liability based on the district's estimate or an actuarial valuation?

Actuarial	Actuarial
Jun 30, 2023	Jun 30, 2024

e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation.

3 OPEB Contributions	Budget Adoption	
	(Form 01CS, Item S7A)	First Interim
a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method		
Current Year (2025-26)	0.00	0.00
1st Subsequent Year (2026-27)	0.00	0.00
2nd Subsequent Year (2027-28)	0.00	0.00

b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)

Current Year (2025-26)	662,248,536.00	411,252,454.67
1st Subsequent Year (2026-27)	716,941,527.00	438,000,000.00
2nd Subsequent Year (2027-28)	789,015,594.00	468,000,000.00

c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)

Current Year (2025-26)	330,003,098.00	272,000,000.00
1st Subsequent Year (2026-27)	350,060,977.00	296,000,000.00
2nd Subsequent Year (2027-28)	386,479,594.00	326,000,000.00

d. Number of retirees receiving OPEB benefits

Current Year (2025-26)	37,097	37,306
1st Subsequent Year (2026-27)	37,097	37,306
2nd Subsequent Year (2027-28)	37,097	37,306

4. Comments:

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

- 1 a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)
-
- b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?
-
- c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?
-

2 Self-Insurance Liabilities

	Budget Adoption (Form 01CS, Item S7B)	First Interim
a. Accrued liability for self-insurance programs	1,095,117,749.00	1,226,640,830.00
b. Unfunded liability for self-insurance programs	0.00	0.00

3 Self-Insurance Contributions

	Budget Adoption (Form 01CS, Item S7B)	First Interim
a. Required contribution (funding) for self-insurance programs		
Current Year (2025-26)	236,441,440.00	800,093,067.00
1st Subsequent Year (2026-27)	240,474,691.00	240,474,691.00
2nd Subsequent Year (2027-28)	244,628,932.00	244,628,932.00
b. Amount contributed (funded) for self-insurance programs		
Current Year (2025-26)	236,441,440.00	800,093,067.00
1st Subsequent Year (2026-27)	240,474,691.00	240,474,691.00
2nd Subsequent Year (2027-28)	244,628,932.00	244,628,932.00

4 Comments:

The unfunded liability in the Liability Self Insurance Fund will be funded by judgement obligation bonds.

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of budget adoption?

No

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2024-25)	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Number of certificated (non-management) full-time-equivalent (FTE) positions	34,431.94	33,298.38	32,956.38	32,668.38

1a. Have any salary and benefit negotiations been settled since budget adoption?

No

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

Yes

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

[]

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

[]

If Yes, date of Superintendent and CBO certification:

[]

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

n/a

If Yes, date of budget revision board adoption:

[]

4. Period covered by the agreement:

Begin Date: []

End Date: []

5. Salary settlement:

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
--	---------------------------	----------------------------------	----------------------------------

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

--	--	--

One Year Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year

--	--	--

or

Multiyear Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year
(may enter text, such as "Reopener")

--	--	--

Identify the source of funding that will be used to support multiyear salary commitments:

--

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

42,100,702

Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
---------------------------	----------------------------------	----------------------------------

7. Amount included for any tentative salary schedule increases

0	0	0
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Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
---------------------------	----------------------------------	----------------------------------

Certificated (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Yes	Yes	Yes
621,197,332	668,758,302	736,860,770
100.0%	100.0%	100.0%

Certificated (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

No		
----	--	--

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

Certificated (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Yes	Yes	Yes
10,787,945	10,787,945	10,787,945

Certificated (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
No	No	No
Yes	Yes	Yes

Certificated (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of budget adoption?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

No

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2024-25)	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Number of classified (non-management) FTE positions	24,073.53	23,429.88	23,418.88	23,410.88

1a. Have any salary and benefit negotiations been settled since budget adoption?

Yes

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

Yes

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

Sep 16, 2025

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

Yes

If Yes, date of Superintendent and CBO certification:

Sep 04, 2025

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

No

If Yes, date of budget revision board adoption:

--

4. Period covered by the agreement:

Begin Date:

Jul 01, 2025

End Date:

Jun 30, 2028

5. Salary settlement:

Current Year
(2025-26)

1st Subsequent Year
(2026-27)

2nd Subsequent Year
(2027-28)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Yes	Yes	Yes
-----	-----	-----

One Year Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year

--	--	--

or

Multiyear Agreement

Total cost of salary settlement

1,906,202	1,907,327	1,919,940
-----------	-----------	-----------

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Reopener	Reopener	Reopener
----------	----------	----------

Identify the source of funding that will be used to support multiyear salary commitments:

Existing General Fund resources are used to cover the expense.
--

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

20,175,543

Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
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7. Amount included for any tentative salary schedule increases

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Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
---------------------------	----------------------------------	----------------------------------

Classified (Non-management) Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Yes	Yes	Yes
437,095,707	475,221,199	528,050,643
100.0%	100.0%	100.0%

Classified (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

No

If Yes, amount of new costs included in the interim and MYPs

--	--	--

If Yes, explain the nature of the new costs:

--

Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
---------------------------	----------------------------------	----------------------------------

Classified (Non-management) Step and Column Adjustments

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

No	No	No

Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
---------------------------	----------------------------------	----------------------------------

Classified (Non-management) Attrition (layoffs and retirements)

- Are savings from attrition included in the interim and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

No	No	No
Yes	Yes	Yes

Classified (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of budget adoption?

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2024-25)	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Number of management, supervisor, and confidential FTE positions	5,609.64	5,567.85	5,567.85	5,567.85

1a. Have any salary and benefit negotiations been settled since budget adoption?

If Yes, complete question 2.

If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 3 and 4.

Negotiations Settled Since Budget Adoption

2. Salary settlement:

Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
---------------------------	----------------------------------	----------------------------------

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Total cost of salary settlement			
Change in salary schedule from prior year (may enter text, such as "Reopener")			

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
---------------------------	----------------------------------	----------------------------------

4. Amount included for any tentative salary schedule increases

0	0	0
---	---	---

Management/Supervisor/Confidential

Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
	103,870,926	112,984,069	125,587,196

Management/Supervisor/Confidential

Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step and column over prior year

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)

Management/Supervisor/Confidential

Other Benefits (mileage, bonuses, etc.)

1. Are costs of other benefits included in the interim and MYPs?
2. Total cost of other benefits
3. Percent change in cost of other benefits over prior year

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?
If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review. DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

- | | |
|---|----------------------------------|
| A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No) | <input type="text" value="No"/> |
| A2. Is the system of personnel position control independent from the payroll system? | <input type="text" value="Yes"/> |
| A3. Is enrollment decreasing in both the prior and current fiscal years? | <input type="text" value="Yes"/> |
| A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year? | <input type="text" value="Yes"/> |
| A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment? | <input type="text" value="Yes"/> |
| A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees? | <input type="text" value="Yes"/> |
| A7. Is the district's financial system independent of the county office system? | <input type="text" value="Yes"/> |
| A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.) | <input type="text" value="No"/> |
| A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months? | <input type="text" value="Yes"/> |

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District First Interim Criteria and Standards Review

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	59,665.14	(499,882.82)	(499,882.82)	New
5) TOTAL, REVENUES			0.00	0.00	59,665.14	(499,882.82)		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	59,665.14	(499,882.82)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	7,792,044.70	0.00	7,792,044.70	0.00	0.0%
b) Transfers Out		7600-7629	17,325,000.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(17,325,000.00)	7,792,044.70	0.00	7,792,044.70		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(17,325,000.00)	7,792,044.70	59,665.14	7,292,161.88		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	577,007,955.30	577,007,955.30		577,007,955.30	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			577,007,955.30	577,007,955.30		577,007,955.30		
d) Other Restatements		9795	15,517,044.70	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			592,525,000.00	577,007,955.30		577,007,955.30		
2) Ending Balance, June 30 (E + F1e)			575,200,000.00	584,800,000.00		584,300,117.18		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	575,200,000.00	584,800,000.00		584,300,117.18		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	59,665.14	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	(499,882.82)	(499,882.82)	New
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	59,665.14	(499,882.82)	(499,882.82)	New
TOTAL, REVENUES			0.00	0.00	59,665.14	(499,882.82)		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	7,792,044.70	0.00	7,792,044.70	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	7,792,044.70	0.00	7,792,044.70	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	17,325,000.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			17,325,000.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			(17,325,000.00)	7,792,044.70	0.00	7,792,044.70		

Resource	Description	2025-26 Projected Totals
Total, Restricted Balance		0.00

**LOS ANGELES UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

**RESOLUTION AUTHORIZING THE BALANCE TRANSFER FROM
FUND 17 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY
PROJECTS TO THE GENERAL FUND IN A FUTURE FISCAL YEAR**

WHEREAS, the governing board of the Los Angeles Unified School District was authorized by Education Code Section 42840 to establish a fund known as Fund 17 Special Reserve Fund for Other Than Capital Outlay Projects; and

WHEREAS, the Fund 17 Special Reserve Fund for Other Than Capital Outlay Projects was established in November 2024, by the district to provide for the accumulation of general fund moneys for general operating purposes other than for capital outlay; and


WHEREAS, as of Fiscal Year 2027-28, a projected balance of \$497,600,000 remains in the fund.

NOW, THEREFORE, BE IT RESOLVED, that the Governing Board of the Los Angeles Unified School District hereby authorizes the balance transfer to the General Fund in Fiscal Year 2027-28 as a one-time balancing solution.

THIS RESOLUTION is effective on the date of adoption until revoked or superseded.

APPROVED, PASSED, AND ADOPTED by the Governing Board of the Los Angeles Unified School District this 16th day of December 2025, by the following vote:

AYES: 6
NOES: 1
ABSENT: 0



President, Governing Board



Clerk/Secretary of the Governing Board