

## Sharon Board of Education Special Meeting

August 8, 2024 Minutes

A meeting of the Sharon Board of Education was held on Thursday, August 8, 2024.

In attendance were Board members: Doug Cahill, Anne Vance, Philip O'Reilly, Nancy Hegy Martin, Kathleen Visconti and Plamen Petkov.

Others in attendance: Superintendent, Melony Brady-Shanley; Principal, Carol Tomkalski and Board Clerk, Cindy Webb.

Superintendent Brady-Shanley explained the new legislation regarding the Act Concerning Education Mandate Relief, School Discipline and Disconnected Youth §§ 7 & 8 — RESERVE FUNDS. The reserve account is protected by the board needing to make motions to make deposits and expenditures from the account.

**Motion** made by Doug Cahill/2nd by Nancy Hegy Martin to approve the establishment and operation of a Reserve Fund for the Sharon Board of Education pursuant to (Public Act 24-45 - "An Act Concerning Education Mandate Relief, School Discipline and Disconnected Youth, Section 7 & 8.") Votes in favor Doug Cahill, Anne Vance, Philip O'Reilly, Nancy Hegy Martin and Kathleen Visconti; opposed, Plamen Petkov. Motion carried.

**Motion** made by Doug Cahill/2nd by Anne Vance to authorize Doug Cahill, Board Chair and Carol Tomkalski, Administrator as account signatory primaries and Cindy Webb, Board Clerk as an alternate. Votes in favor Doug Cahill, Anne Vance, Philip O'Reilly, Nancy Hegy Martin and Kathleen Visconti; opposed none; abstention, Plamen Petkov. Motion carried.

**Motion** made by Doug Cahill/2nd by Nancy Hegy Martin that the Sharon Board of Education approves the FY24 surplus amount of up to \$90,286.54 (2%) of the appropriated budget of \$4,514,327 to be deposited into the Sharon Center School District BOE Reserve Fund. Discussion: Philip O'Reilly said the board should wait for a final financial report before allocating the money to the Reserve Fund. Votes in favor Doug Cahill, Anne Vance, Nancy Hegy Martin, Kathleen Visconti; opposed Philip O'Reilly and Plamen Petkov. Motion carried.

**Motion** made by Anne Vance/2nd by Philip O'Reilly to adjourn at 4:47 PM. Motion carried unanimously.

Respectfully submitted,

Cindy Webb, Board Clerk