### FAFSA PRESENTATION NOTES - Josh Dempsey, Ohio University Office of Financial Aid

### **FAFSA Overview**

Make sure you complete your FAFSA by the earliest first-priority date of the schools to which you are applying. Ohio University's first-priority consideration date is February 15.

Dependent students must invite their parent(s) to contribute to their form, if parent information is required.

Students and parent contributors must provide consent and approval to retrieve and disclose federal tax information from IRS for the student to be eligible for federal aid.

You may be selected for a process called Verification where tax transcripts and/or W-2 forms are requested by your school. If selected for verification, students must provide requested documents prior to being offered aid.

The information requested on the 2025-2026 FAFSA is based on 2023 tax data.

Families who experience changes in their financial situation in 2025 should contact your school's financial aid office requesting consideration.

Your school may be able to use estimated 2025 tax data to reconsider your financial aid awards.

#### **Cost of Attendance**

Direct Charges include tuition and standard fees, residence hall (Housing) and meal plan (Food) costs. They are paid directly to the college.

Indirect Costs include estimates for books and necessary supplies, transportation around campus and trips home, and miscellaneous personal expenses. They are estimated expenses incurred, but not paid to the college.

The Cost of Attendance is useful in estimating your semester bill and determining the amount you will owe the university. To review the cost of attendance on regional campuses, visit:

ohio.edu/financial-aid/cost

## **Financial Aid Awarding**

Financial Aid Award packages are sent typically in March

**Gift Aid** – state and federal grants, scholarships **Self Help Aid** –

- Work Study
- Federal Direct Loans Freshmen loan limits are \$5,500 per year.
  - Subsidized loans These loans are based on financial need and do not accrue interest while in school or during periods of deferment.
  - Unsubsidized loans These loans do accrue interest while in school.
- Federal Direct Parent Loans Parent Plus Loans
- Private Loans Higher interest rate

# FAFSA PRESENTATION NOTES – Josh Dempsey, Ohio University Office of Financial Aid

# **Satisfactory Academic Progress**

Students must maintain Satisfactory Academic Progress (SAP) to continue receiving financial aid.

- o GPA of 1.75 at end of freshmen year and 2.00 at the end subsequent years
- Minimum Completion Percentage (MCP) of 67% passing grades in 67% of courses you've attempted.